

REMOVAL OF COMPANIES NAME

SECTION 248(2) : A Company may-

After extinguishing all its liabilities + then passing SR **or** 75% members consent in terms of PUSC

File an **application to Registrar** to remove the company name from Register

On all / any **grounds** specified u/s 248(1), then on receipt of such application, Registrar made a **PUBLIC NOTICE**

SECTION 249 : Application u/s 248 on behalf of co. **shall not be made** if, at any time in PREVIOUS 3 MONTHS

Has changed its name or shifted its Regional office from 1 state to another.

Has made a disposal for value of property held by it, immediately before cesser of trade or otherwise carrying on business.

Has engaged in any other activity except the required for making application.

Made application to Tribunal for sanctioning of C/A & matters pending.

Is being wound up under CA 2013 or IBC 2016

Co. shall punishable with **fine= Max Rs 1 Lacs**

In case of **violation of Section 249** or Non-Compliance of conditions as specified

Registrar has Right to **Withdraw or Reject** application that Filed ASAP.

AGGRIEVED PERSON to file an appeal against the order of Registrar to Tribunal **within 3 years** from date of order of Registrar u/s 252(1).

If Tribunal is of opinion that removal of name is not justified, he may order Restoration of name of company in register of Companies. And OPPO is required to Companies & Concerned Persons.