LIMITS PRESCRIBED UNDER COMPANIES ACT 2013

S. No	Particulars	Brief Description of the Provision/ Limits prescribed...
1	**Annual Return.** Sec. 92 Certification by PCS:	Listed company or a company having paid-up share capital of **10 crore** or more or turnover of **50 crore** or more shall be certified by a PCS or incase company does not have whole time CS other than OPC or Small Company
2	**Woman Director**	1.Every Listed Company 2. Every **public limited** company having I. Paid up share capital of **100 crore** or more ii. Turnover of **300 Crore** or more
3	**Independent Directors** – Sec. 149 (4)	Min. 2 Ind. Director for all **Public companies** having i) paid up share capital of **10 crore** rupees or more ii) turnover of **100 crore** rupees or more iii) in aggregate, outstanding loans, debentures and deposits exceeding **50 crore** rupees.
4	**Vigil Mechanism-** Sec 177(9)	a) Listed Company b) Companies which accept deposits from the public c) Companies which have borrowings from banks and public financial institutions in excess of **50 crore** rupees
5 & 6	**OPC to convert itself into a private co/ Small Company**	Where paid up share capital of OPC exceeds **50 lakh** or average annual turnover during the relevant period exceeds **2 crore**. (Same limit for Small co definition also- " Not to exceed these limits")
7	**Companies to have KMP-** **Sec. 203**	1.Every Listed Company and 2. Every other public company having a paid-up share capital of Ten crore rupees or more. (For Co Secy alone, the limit is reduced to 5 crore paid up capital)
8	**Secretarial audit report** **Sec. 204**	1. Every Listed Company or 2. Public company having paid-up share capital of 50 **crore** or more or 3. Public company having a turnover of 250 crore or more.
9	**Annual performance evaluation of Board, Committee and individual Director must**	1.Every Listed Company 2. Every **public limited** company having Paid up capital of **25 crore** or more.
10	**Audit Committee & Nomination and Remuneration Committee must**	i) All listed Companies ii) All public companies with a paid up capital of **10 crore** or more; iii) All public companies having turnover of **100 crore** or more; iv) All public companies, having in aggregate, outstanding loans or borrowings or debentures or deposits exceeding **50 crore** or more
11	**CSR applicability** **Sec. 135**	Every Company, having i) Net worth of 500 crore or more or ii) Turnover of 1000 crore or more or iii) Net profit of 5 crore or more
12	**Companies required to appoint Internal Auditor** **(Sec.138)** **Existing Companies to comply within 6 months from 01.04.2014**	(a) every listed company; (b) every unlisted Public company having- (i) paid up share capital of 50 crore or more (ii) turnover of 200 crore or more iii) outstanding loans /borrowings exceeding 100 crore or more iv) outstanding deposits of 25 crore or more (c) every private company having- (i) turnover of 200 crore rupees or more or (ii) outstanding loans /borrowings exceeding 100 crore or more