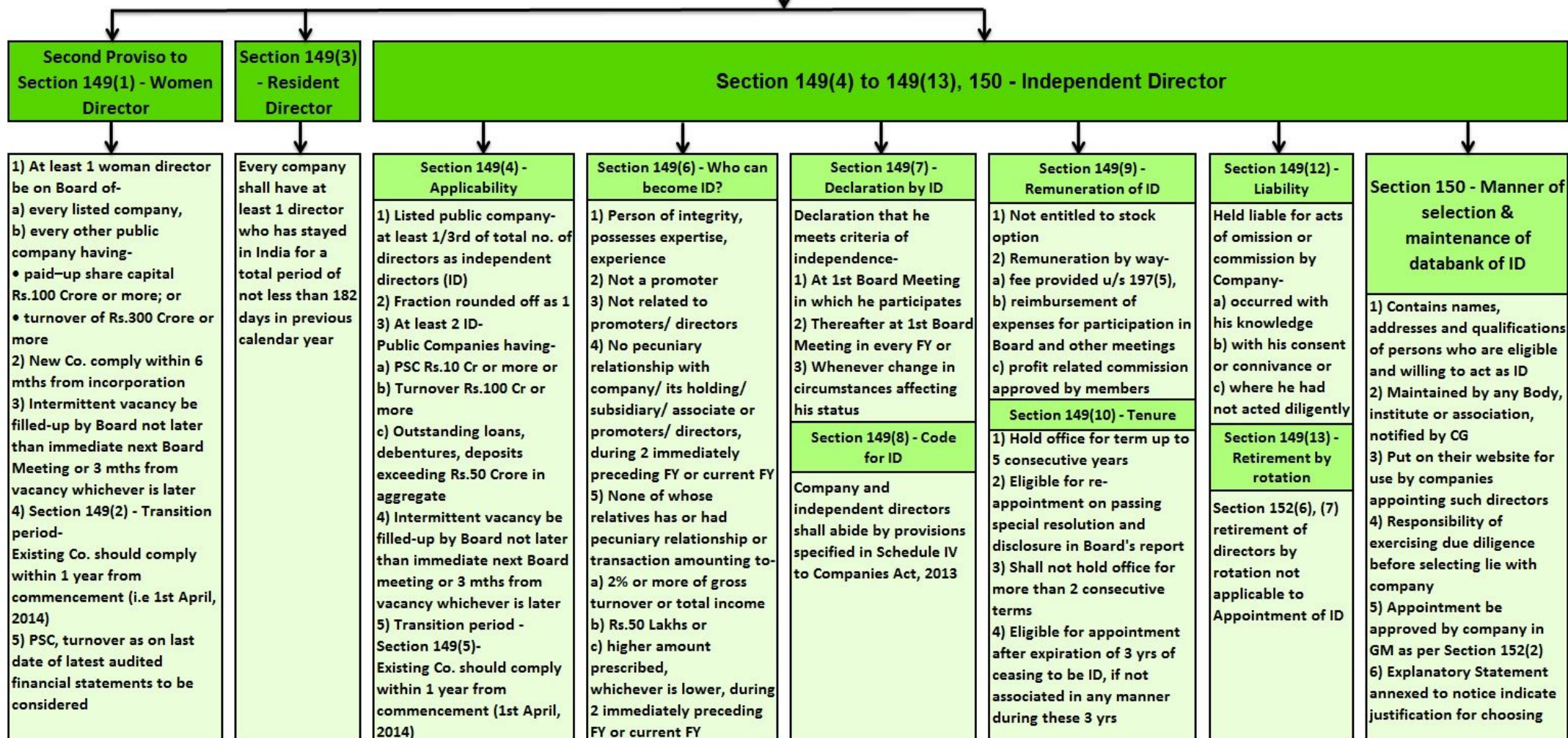


Appointment & Qualification of Directors (Chart 3.1)

Section 149 - Company to have Board of Directors



Section 149(1) - (a) Number of Directors - Minimum : Public Co - 3, Private Co - 2, OPC - 1 (b) Articles may stipulate higher number (c) Maximum - 15 directors, However, Co may appoint more than 15 by passing SR (d) Only Individuals to be directors, no Body Corporate, firm, association shall be appointed as a director