

**APPLICABILITY OF PROVISIONS
OF COMPANIES ACT 2013
For CA Final Nov 2015**

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Section	Chapter_ Rule	Particulars	Applicable to			
				Listed	Public	Private
135	CSR Rules	Corporate Social Responsibility	Net worth	≥ 500 Crore	≥ 500 Crore	≥ 500 Crore
		> not applicable to company which ceases to satisfy the criteria for 3 consecutive financial years	Turnover	≥ 1,000 Crore	≥ 1,000 Crore	≥ 1,000 Crore
			Borrowings			
			Deposits			
			Net Profit	≥ 5 Crore	≥ 5 Crore	≥ 5 Crore
138(1)	IX_13	Internal audit	Paid-up Capital	ALL	≥ 50 Crore	
			Turnover		≥ 200 Crore	≥ 200 Crore
			Borrowings*		≥ 100 Crore	≥ 100 Crore
			Deposits #		≥ 25 Crore	
			Net Profit			
			* from Banks or PFIs # for Public Co.s only			
139(2)	X_5	Rotation of auditors > not applicable to OPCs and small companies	Paid-up Capital	ALL	≥ 10 Crore	≥ 20 Crore
			Turnover			
			Borrowings *		≥ 50 Crore	≥ 50 Crore
			Deposits *			
			Net Profit			
			* public borrowings from FIs, banks or public deposits			
143(11)		CARO, 2015	Paid-up Capital	ALL	ALL	> 50 Lacs
			Turnover			> 5 Crore
			Borrowings *			> 25 Lacs
			Deposits *			
			Net Profit			
			* public borrowings from FIs, banks or public deposits			
149(1)	XI_3	Woman director	Paid-up Capital	ALL	≥ 100 Crore	N/A
			Turnover		≥ 300 Crore	
			Borrowings			
			Deposits			
			Net Profit			

Section	Chapter_ Rule	Particulars	Applicable to			
				Listed	Public	Private
149(4) 177(1) 178	XI_4 XII_6 XII_6	Independent director Audit committee Nomination and remuneration committee	Paid-up Capital	ALL	≥ 10 Crore	N/A
			Turnover		≥ 100 Crore	
			Borrowings *		≥ 50 Crore	
			Deposits *			
			Net Profit			
			* outstanding loans, debentures and deposits (in aggregate)			
177(9)	XII_7	Vigil mechanism for directors and employees	Paid-up Capital	ALL		N/A
			Turnover			
			Borrowings *		> 50 Crore	
			Deposits #		Any amount	
			Net Profit			
			* from banks and PFIs # for Public Co.s only			
203(1)	XIII_8	Appointment of key managerial personnel [i] MD, or CEO or manager or WTD; ii) CS; & iii) CFO]	Paid-up Capital	ALL	≥ 10 Crore	N/A
			Turnover			
			Borrowings			
			Deposits			
			Net Profit			
203(1)	XIII_8A	Appointment of key managerial personnel [whole-time CS] *Rule XIII_8A provides that where a co. (public or private) which is not covered under rule 8 and has paid-up capital ≥ 5 crore, shall have a whole-time CS	Paid-up Capital	N/A	≥ 5 Crore	≥ 5 Crore
			Turnover			
			Borrowings			
			Deposits			
			Net Profit			
204(1)	XIII_9	Secretarial audit for bigger companies	Paid-up Capital	ALL	≥ 50 Crore	N/A
			Turnover		≥ 250 Crore	
			Borrowings			
			Deposits			
			Net Profit			