APPLICABILITY OF CERTAIN PROVISIONS AS PER THE COMPANIES ACT, 2013

Sr. No.	Provisions	Section	Criteria for Applicability
1.	Woman Director	Section- 149(1)	- Every Listed Company - Every public Company - Paid-up ≥ Rs. 100 Crores or - Turnover ≥ Rs. 300 Crores - Atleast One Woman Director
2.	Independent Director	Section- 149(6)	- All Public Company a. Paid-up ≥ Rs. 10 Crores or b.Turnover ≥ Rs. 100 Crores c. Borrowing > Rs. 50 Crores Atleast two or Independent Director
3.	Audit committee	Section- 177	-Every Listed Company -Every public Company - Paid-up ≥ Rs.10 Crores - Turnover ≥ Rs. 100 Crores - Borrowing ≥ Rs. 50 Crores Audit Committee
4.	Vigil mechanism	Section- 177(9)	-Every Listed Company -Other Co which -. Accept Deposit from Public - Borriwed money from bank & PFIs > Rs. 50 Crores Vigil Mechanism
5.	Nomination & Remuneration committee	Section- 178	-Every Listed Company -Every Public Company - Paid-up ≥ Rs. 10 Crores - Turnover ≥ Rs. 100 Crores - Borrowing ≥ Rs. 50 Crores Nomination & Remuneration Committee
6.	Stakeholder relation committee	Section- 178(5)	- Shareholder, Debenture-holder, deposit holder & any security holder > 1000 Stakeholder Relation Committee

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Sr. No.	Provisions	Section	Criteria for Applicability
7.	C S R	Section- 135	Every Co , if in any Financial Year - Net Worth ≥ Rs. 500 Crores or - Turnover ≥ Rs. 1000 Crores or - Net Profit ≥ Rs. 5 Crores Form CSR Committee (directors ≥3; atleast 1 independent)
8.	K M P	Section- 203	-Every Listed Company -Every public Company with Paid-up ≥ Rs. 10 Crores Whole Time KMP
9.	Small Shareholder Director	Section- 151	A Listed Company may, notice by: ≥1000 Small Shareholders $1/10^{th}$ of no. of such shareholders (whichever is lower) Small Shareholders Director by Small Shareholders Small Shareholder = shares of nominal value ≤ 20,000 Rs. Or as prescribed
10.	Voting through electronic means	Section – 108	- Every listed company - ≥ 1000 shareholders E-voting facility
11.	Small Company	Section – 2(85)	Other than Public company: - Paid up ≤ 50 lakhs or ≤ 5 Crores (if CG prescribe) and - Turnover ≤ 2 Crores or ≤ 20 Crores (if CG prescribe) Further Exclude : a) holding/subsidiary co. b) section 8 co. c) governed by special act
12.	Annual Return Certification	Section – 92(2)	-Every Listed Company -Other Company with: - Paid up ≥ Rs. 10 Crores or - Turnover ≥ Rs. 50 Crores Certified by PCS (Form: MGT 8)

Sr. No.	Provisions	Section	Criteria for Applicability
13	XBRL Filling	Section 137	All Listed company Paid up ≥ 5 Crores Turnover ≥ Rs. 100 Crores
14.	Internal Audit	Section – 138	-Every Listed Company -Every unlisted Public company: a) Paid up ≥ Rs. 50 Crores or b) Turnover ≥ Rs. 200 Crores or c) Boroowing ≥ Rs. 100 Crores or d) Deposits ≥ Rs. 25 Crores or -Every Private company: a) Turnover ≥ Rs. 200 Crores or b) Boroowing ≥ Rs. 100 Crores or
15.	Postal Ballot	Section- 110	-Every Company with: ≥ 200 members
16.	One Person Company	Section : 2(62)	-Member: Only 1 -Directors: Minimum 1, Maximum: 15 -May be converted only after 2 years of incorporation -Must convert (within 6 months) into Public/Private Company if: a) Paid up > Rs. 50 lakhs or b) Average annual turnover during relevant period i..e immediately preceding 3 consecutive Financial years > Rs. 2 Crores
17	Public Deposit	Section- 76(1)	Eligible Public company must have: - Net worth ≥ Rs. 100 Crores or - Turnover ≥ Rs. 500 Crores to accept deposit from persons other than members

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Sr. No.	Provisions	Section - Rule	Criteria for Applicability
18	Term of Auditors	Section- 139(2)	-All listed Companies or -All unlisted Public companies; paid up ≥ Rs.10 Crores or -All Private companies; paid up ≥ Rs. 20 Crores or -All Companies; paid up < Rs. 10 Crores or < Rs. 20 Crores but borrowings ≥ Rs. 50 Crores Not to appoint or re-appoint: - Individual: > 1 term of 5 consecutive years - Firm: > 2 terms of 5 consecutive years No re-appointment for 5 years after completion of term.
19	Need for special resolution for related party transactions	Section- 188(1)	-Company with Paid up ≥ 10 Crores or -If the value of contract/arrangement: - Sale/purchase goods > 25% of turnover - Sell/purchase property > 10% net worth - Leasing of property > 10% of net worth or turnover - Avail/render services > 10% of net worth - Remuneration of any person employed > Rs. 2.5 lakhs per month - Remuneration of underwriters > 1% of net worth
20	Secretrial Audit	Section- 204(1)	Every public company with - Paid up ≥ Rs. 50 Crores - Turnover ≥ Rs. 250 Crores Secretarial Audit Report (Form: MR 3)
21	Formal evaluation of Board, committee and individual directors	Section 134(3)	Listed Company or Company with Paid up capital ≥ Rs. 25 Crores Statement indicating manner in which formal evaluation of Board, Committee, Individual Director has been done by the Board to be included in Directors report.

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22	Cost Records	Sec 148(1)	Overall Turnover exceeds 35 Cr or more
23	Cost Audit	Sec 148 Rule 3	Overall turnover ≥ Rs. 50 Crores AND Particular Product Turnover ≥ Rs. 25 Crores — Regulated Overall turnover ≥ Rs. 100 Crores AND Particular Product Turnover ≥ Rs. 35 Cr — Non Regulated