

Fines & Penalties**CS Rakesh Chandak, Kolkata**

<u>SL. No</u>	<u>Section</u>	<u>Nature of Default</u>	<u>Penalty</u>	<u>Person to be held responsible of offence</u>
1	204	Default in Complying Secretarial Audit	Min - 1 lakh Max - 5 lakh	The Co. & every officer who is in default, CS in Practise
2	203	Default in Complying Appointment of KMP	Min - 1 lakh Max - 5 lakh	On Co.
			Max - 50,000/- & Contravention Continue then Rs. 1000/- per day	On Every Dir. & KMP
3	195	Prohibition on Insider Trading	Max Imprisonment - 5 Years OR Min Fine - 5 Lakh Max fine - 25 Cr 3times of profit(whichever is higher) OR Both	every officer who is in default
4	194	Prohibition on Forward Dealings by Dir or KMP	Max Imprisonment - 2 Years OR Min Fine - 1 Lakh Max fine - 5 Lakh OR Both	On Dir. & KMP
5	191	Payment to Dir for loss of Profit in connection with Transfer of Property or Shares	Min Fine- 25,000/- Max Fine - 1 Lakh	On director
6	189	Fails to Comply Register of Contract in which Dir are interested	Fine - 25,000/-	Every Director
7	188	Violation of RPT Transaction Prepared	<u>In Listed Co. -</u> Max Imprisonment - 1 Years OR Min Fine - 25,000 Max fine - 5 Lakh OR Both <u>In Any other Co. -</u> Min Fine- 25,000/- Max Fine - 5 Lakh	Any Dir. or any other employee who entered into Contract

8	187	Default in Complying of - Investments of Company to be held in its own name	Min - 25,000/- Max - 25 Lakh	On Co.
			Max Imprisonment - 6 Months OR Min Fine -25,000/- Max fine - 1 Lakh OR Both	On Every Officer who is in Default
9	186	Loan & Investment by Company	Min - 25,000/- Max - 5 Lakh	On Co.
			Max Imprisonment - 2 Years AND Min Fine -25,000/- Max fine - 1 Lakh	On Every Officer who is in Default
10	185	Contravention of Loan to Director	Min - 5 Lakh Max - 25 Lakh	On Co.
			Max Imprisonment - 6 Months OR Min Fine -5 Lakh Max fine - 25 Lakh OR Both	On Director & person whom LGS provided
11	184	Default of Complying in Disclosure of interest by Director	Max Imprisonment - 1 Year OR Min Fine -50,000/- Max fine -1 Lakh OR Both	On Dir
12	182	Prohibition & Restriction on Political Contribution	Max Fine - 5 times of the amount Contributed	On Co.
			Max Imprisonment - 6 Months AND Max Fine - 5 times of the amount Contributed	On Every Officer who is in Default
13	177	Audit Committee	<u>On Company</u> Min - 1 Lakh	
14	178	N & R Committee & Stakeholders RelationShip Committee	Max - 5 Lakh <u>On Every Officer</u> Max Imprisonment - 1 year OR Min Fine - 25,000/- Max Fine - 1 Lakh OR Both	

15	166	Default in Complying of Duties of Director	Min - 1 Lakh Max - 5 Lakh	On director of the Company
16	165	Person of accept Directorship in contravention of this section	Min - 5000 Max - 25000 for Every Day above limit	Person who Accept the appointment prescribed
17	139 to 146	Related to Auditor Ch.	Min - 25,000/- Max - 5 Lakh	On Co.
			Max Imprisonment - 1 Years OR Min Fine -10,000/- Max fine - 1 Lakh OR Both	On Every Officer who is in Default
18	135	Default in Complying CSR	NO FINE ONLY REASON	
19	134	Default In disclosure of Board Report	Min - 50,000/- Max - 25 Lakh	On Co.
			Max Imprisonment - 3 Years OR Min Fine -50,000/- Max fine - 5 Lakh OR Both	On Every Officer who is in Default
20	197	Default in complying Max Managerial Remuneration payable	Min - 1 lakh Max - 5 lakh	The Co. & every officer who is in default