All you want to know
PRIVATE LIMITED COMPANY

Incorporation

Minimum Requirements:

- 2 Directors
- 1 Lakh share capital

Documents Required:

- PAN card of both directors
- Photo identity of directors like Passport, Driving License etc
- Address proof of directors like Bank Statement, Electricity Bill or Telephone Bill

Time: 15-20 working days

Cost: 15,500

Mandatory Registrations

- PAN
- TAN
- ShopAct License
- Professional Tax Registration
- VAT if you are a trader, manufacturer or sell any kind og goods and your turnover crosses a specified limit
- Service Tax if you provide services and your turnover crosses Rs 9 lakhs

Post Incoporation Compliances

- Mantainance of books of accouts and some company registers
- Quaterly TDS Returns
- 4 board meetings in a year
- Half yearly service tax returns if applicable
- VAT returns, depending on your turnover and local state rules
- Income Tax return
- Statutory Audit
- ROC annual returns

ADVANTAGES

- Easy to get VC investment and raise funds
- Easy transferability
- Most credible
- Best suited for IT startups and other growing businesses

FAQ's

Do I need to have a physical address to register a company?
Yes, a address where the company can receive all communications from ROC should be provided. It can be a residential or commercial address.

Do I need to have the Share Capital money for incorporation?
Yes, the share capital money should be deposited in companies bank after incorporation.

Can my wife or any of the family members be the directors in a company?
Yes, any one can be a director in the company.

Submitted by:

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