S. No.	Regulation	Particulars	Time Period
Disclosures of acquisition and disposal			
1.	29(1)	Any acquirer who acquires shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, **aggregating to 5% per cent or more of the shares of such target company**, shall disclose their aggregate shareholding and voting rights in such target company to: • every stock exchange where the shares of the target company are listed • the target company at its registered office.	within **2 working days** of the receipt of intimation of allotment of shares, or the acquisition of shares or voting rights in the target company
2.	29(2)	Any person, who together with persons acting in concert with him, holds shares or voting rights entitling them to **5% or more of the shares or voting rights in a target company**, shall disclose the number of shares or voting rights held and change in shareholding or voting rights, **even if such change results in shareholding falling below 5%**, if there has been change in such holdings from the last disclosure made under sub-regulation (1) or under this sub-regulation; and **such change exceeds 2% of total shareholding or voting rights in the target company** to: • every stock exchange where the shares of the target company are listed • the target company at its registered office.	within **2 working days** of the receipt of intimation of allotment of shares, or the acquisition of shares or voting rights in the target company
3.	29(4)	**Note:** Shares taken by way of encumbrance shall be treated as an acquisition, shares given upon release of encumbrance shall be treated as a disposal.	**Exception:** It shall not apply to a scheduled commercial bank or public financial institution as pledgee in connection with a pledge of shares for securing indebtedness in the ordinary course of business.

Continual Disclosures			
4.	30(1)	Every person, who together with persons acting in concert with him, holds shares or voting rights **entitling him to exercise 25% or more of the voting rights in a target company**, shall disclose their aggregate shareholding and voting rights **as of the 31st day of March, in such target company** to: • every stock exchange where the shares of the target company are listed • the target company at its registered office	within **7 working days** from the end of each financial year
5.	30(2)	The promoter of every target company shall together with persons acting in concert with him, disclose their aggregate shareholding and voting rights **as of the 31st day of March, in such target company** in such target company to: • every stock exchange where the shares of the target company are listed • the target company at its registered office.	within **7 working days** from the end of each financial year
Disclosure of encumbered shares			
6.	31(1)	The promoter of every target company shall disclose **details of shares in such target company encumbered** by him or by persons acting in concert with him to: • every stock exchange where the shares of the target company are listed • the target company at its registered office	within **7 working days** from the creation or invocation or release of encumbrance
7.	31(2)	The promoter of every target company shall disclose **details of any invocation of such encumbrance or release of such encumbrance** of shares to: • every stock exchange where the shares of the target company are listed • the target company at its registered office	within **7 working days** from the creation or invocation or release of encumbrance