Issue of Share *by*

Sec-42 Private Placement Sec-62 Further Issue

Increased in Share Capital	Sec-62 of companies 2013 applied
As per sec-62, offer is made to existing share holder for purchase the new issuing share	Offer is in the form of normal "notice", offer is open for minimum 15 days and maximum 30 days
Sec 62(1)(a)(ii)- provide right to existing share holder, to transfer his right of holding new issuing share	Existing share holder transfer(renounce) his right in favor of other person
Sec-62(1)(b) After passing SR –further issue offer made to employee also	Under employee option scheme
Sec-62(1)(c) After passing SR – further issue offer made to any other individual	But price of such share is determined by the valuation report by registered Valuer
All provision of Sec 62(1)(c) is ***(private placement)***	Similar to Sec 42 ***(private placement)***
Companies make an offer in PAS-4 for private placement (it's an offer letter) *(PAS-4-private placement offer letter)*	This PAS-4 is accompanied by an application form which contain proper detail of person
Offer made at a time	Not more then 50
Aggregate in a financial year	Not more than 200 excluding employee & QIB
Value of offer (invitation per person)	Per person not less than rupee 20000/- face value
Form PAS-5(record of private placement) Form PAS-4(offer letter) (*these are attached with GNL-2 and file with ROC*)	Filed with ROC within 30 days of circulation of private placement offer letter
Form-PAS-3 (return of allotment)	Within 30 days of allotment
Attachment of PAS-3	• List of allottees • Copy of board or shareholders' resolution • Valuation report if any • PAS-5 (record of private placement offers)
Any further query please mail:	***Mail id-gauravpurohit1991@gmail.com***