

PROVISION FOR DORMANT COMPANIES

Requirement for obtain Dormant Status	Company is “Inactive” :- • Not carrying business transaction, Accounting transaction • Not filed Annual document. (during last two years)
MSC-1 is filed to ROC by company- for obtaining dormant status	MSC-1 is filed after passing Special Resolution (approval of shareholder is required)
Eligibility to file MSC-1	• no inspection, inquiry or investigation order on company • no prosecution is pending • no default in any dues / payments • no dispute between management • securities of company are not listed
ROC issue MSC-2 after satisfying	MSC-2 is Certificate that allowing the status of Dormant company
Return of financial position is filed ever year by Dormant company (return is audited by CA)	Return is filed in MSC-3 with in period of 30 days from the end of financial year
Application for seeking status of an active company: (by Company to Registrar)	MSC-4 is filed when company is in sound position accompanied by the return in form MSC-3
MGT-5 issued by registrar to company	That allowing the status of an active company to the applicant.
If the company remains as a dormant company for a period of consecutive five years.	Registrar shall initiate the process of striking off to that company

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