PRESENTATION ON REVISED SCHEDULE VI

BY C.A. JAVID PATEL

INTRODUCTION

1. The new format applicable for Financial Year 2011-2012 means accounting period starting from 01.04.2011.
2. Where the Balance Sheet produced in the revised Schedule VI format the comparative information to be given for immediate preceding previous year.
3. As per the new format only vertical format will apply and the horizontal format now done away with.
4. The New format to be used only when the financials statement are prepared in full and for condense financials statement the old format will be apply..

PART I - FORM OF BALANCE SHEET

Particulars	Note No	31st March 2012	31st March, 2011
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital			
(b) Reserves and surplus			
(c) Money received against share warrants			
(2) Share application money pending allotment			

PART I - FORM OF BALANCE SHEET

Particulars	Note No	31st March 2012	31st March, 2011
(3) Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
(4) Current liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions			
TOTAL			

PART I - FORM OF BALANCE SHEET

Particulars	Note No	31st March 2012	31st March, 2011
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			

PART I - FORM OF BALANCE SHEET

Particulars	Note No	31st March 2012	31st March, 2011
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents			
(e) Short-term loans and advances			
(f) Other current assets			
TOTAL			

PART II - FORM OF STATEMENT OF PROFIT & LOSS

Particulars	Note No	31st March 2012	31st March, 2011
I. Revenue from Operation			
II. Other Income			
III. Total Revenue (I + II)			
IV. Expenses			
Cost of Material Consumed			
Purchase of Stock in Trade			
Changes in Inventories of Finished Goods			
Employee Benefit Expenses			
Finance Cost			
Depreciation & Amortisation Expenses			

PART II - FORM OF STATEMENT OF PROFIT & LOSS

Particulars	Note No	31st March 2012	31st March, 2011
Other Expenses			
Total Expenses			
Profit Before Exceptional Items & Extraordinary Items & Tax			
Exceptional Items			
Profit Before Extraordinary Items & Tax			
Extraordinary Items			

PART II - FORM OF STATEMENT OF PROFIT & LOSS

Particulars	Note No	31st March 2012	31st March, 2011
Profit Before Tax			
Tax Expenses			
(1) Current Tax			
(2) Deferred Tax			
Profit /(loss) for the period from Continuing Operation			
Profit /(loss) for the period from Discontinuing Operation			

PART II - FORM OF STATEMENT OF PROFIT & LOSS

Particulars	Note No	31st March 2012	31st March, 2011
Tax Expenses of Discontinuing Operation			
Profit / (Loss) from Discontinuing Operation after Tax			
Profit / (loss) for the Period			
Earning Per Equity Share			
(1) Basic			
(2) Diluted			

GENERAL INSTRUCTION

Rounding off has however been done more logical by relating it to the scale of operation of the Company :

- ✓ Turnover < 100 crore, to the nearest hundreds, thousand, lakhs or millions, or decimal thereof and Turnover > 1000 crores, to the nearest lakhs, millions or crores or decimal thereof.
- ✓ It is to note that though the disclosure requirements have been limited on the face of the Financial Statements, but have considerably increased under the Notes.
- ✓ Where compliance with the requirements of the Act including Accounting Standards as applicable to the companies require any change in treatment or disclosure including addition, amendment, substitution or deletion in the head/sub-head or any changes interse, in the financial statements or statements forming part thereof, the same shall be made and the requirements of the Schedule VI shall stand modified accordingly.