

Disclosure of Encumbered Shares [Reg. 31]

By whom	Triggering Event	Applicable Regulation	To whom	Time Period
Promoter along with PAC	On creation of encumbrance	31(1)	Stock Exchange & Target Company	Within 7 Working days from the date of creation of encumbrance of shares.
	On invocation of encumbrance	31(2)	Stock Exchange & Target Company	Within 7 Working days from the date of creation of pledge of shares

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company

Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)

Date of reporting

Names of the stock exchanges where the shares of the target company are listed

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	

Signature of the Authorized Signatory

Place :

Date :
