S. DHANAPAL & ASSOCIATES
Practising Company Secretaries
Chennai

LLP Annual Filing 2010-11 – Time Limit

Annual filing requirements for LLP's registered till 31^{st} March 2011 are:

A. Annual Compliance Filing under LLP Act.

Applicable for all LLP's registered till 30^{th} September 2010

B. Income Tax Return Filing under Income Tax Act

Applicable for all LLP's registered till 31^{st} March 2011

Below is Annual Compliance Schedule for the Financial Year 2010-11

FILING WITH REGISTRAR OF LLP				
S.N	**Description**	**Due Date of Compliance**	**Last date of Compliance**	**Additional Fee & Consequence**
1	LLP Annual Return	1^{st} April, 2011	30^{th} May, 2011	Rs.100 per day from 1^{st} June 2011
2	LLP Annual Accounts (Balance Sheet / Profit and Loss Account)	1^{st} April, 2011	30^{th} Oct, 2011	Rs.100 per day from 31^{st} October, 2011
	If the turnover of the LLP is more than Rs.40 Lakhs or if the contribution is more than 25 Lakhs, the Accounts should be audited by a Chartered Accountant.			
INCOME TAX RETURN FILING				
1	Income tax Return - If Tax Audit Not required	1^{st} April, 2011	31^{st} July, 2011	1. Can't carry forward business loss 2. IT Dept may issue notice
2	Income tax Return – If Tax Audit is required	1^{st} April, 2011	30^{th} Sept, 2011	
	Tax Audit Requirement: If the turnover of the LLP is more than Rs.60 Lakhs the accounts should be audited by a Chartered Accountant under Income Tax Act.			