Power vested in
Central Government

Section	Nature of Power.
2(39)	To notify recognized stock exchange(s).
4A(2)	To specify certain types of institutions as public financial institutions.
8	To declare that an establishment shall not be treated as branch office.
10(2)	To empower District Court to exercise all or any of the jurisdiction of the High Court.
20(2)	To declare a name of company to be undesirable.
21 & 22(1)	To approve/order change in name of a company.
25 license	To exempt charitable and other company from all or any of provisions of the Act to revoke in case of any alteration of object clause without its previous approval and to vary license while according approval to alternation.
25(1)	To dispense with word “Limited” in name of charitable or other company.
31(1)	To convert a public company into a private company by altering its articles.
43(A)(4)	To grant approval to a deemed public company to again become a private company.
58A(1)	To prescribe limits up to which, the manner in which and conditions subject to which, deposits may be invited or accepted b companies.
58A(4)	To allow time not more than 30 das for repayment of deposit accepted in contravention of companies(Acceptance of Deposit) Rules, 1975.
58A(7)	To specify financial companies to which provisions relating to public deposits contained in the section shall not apply.
58A(8)	To grant extension of time to comply with or to exempt any company from provisions of section 58A.
81(1A)(b)	To approve further issue of equity shares to persons other than holders of equity shares in the absence of a special resolution on an application made b board of directors.
81(3)	To the term providing for an option before issue of debentures or raising of loans containing such term.
81(4)	To issue debentures or to raise loans if such debenture or loans are to be converted into shares.
89(4)	To exempt companies from provisions relating to termination of excessive voting rights in existing companies in respect of shares issued before 1-12-1949.

94A(2)	To direct that conditions in memorandum of association shall stand altered as regards nominal share capital on conversion of debentures or loans b a public financial institution into shares.
108(1C)(B)	To approve banking company and financial institution to whom shares have been deposited as security for purposes of exempting them from provisions of subsections (1A) and (1B).
108(1D)	To extend time for delivering instrument of transfer (now delegated to the Registrars)
114(1)	To approve issue of a share warrant to bearer.
149(2B)	To allow commencement of new business in a certain contingency.
153A	To appoint a public trustee.
158(3)	To make rectification ordered b foreign courts applicable to foreign registers.
163(1A)	To make rules for preservation and disposal of registers , indexes, returns, copies of certificates and documents.
166(2)	To exempt any class of companies from provisions of subsection.
187D	To appoint inspectors to investigate beneficial ownership of shares in certain cases.
198(4)	To approve remuneration to directors (including managing or whole time directors or manager) in a case where company has no profits or its profits are inadequate.
204(1)	To appoint or employ initially a firm or a body corporate to or in any office or place of profit for a term not exceeding 10 years.
205(1)	To allow any company, in public interest, to declare or pay dividend without providing for depreciation.
205(2)(c)	To provide depreciation on a basis which has the effect of writing off at 95 percent of original cost of each depreciable asset on expiry of specified period.
205(2)(d)	To provide depreciation as regards depreciable asset for which no rate has been laid down in the Act/Rules.
205(2A)	To make rules for voluntary transfer of more than 10 percent of profits to reserves.
205A(3)	To permit declaration of dividend which is not in accordance with the Declaration of Dividend out of reserves rules.
205A(3)& (6)	To make rules to regulate payment of dividend out of reserves in the absence or adequacy of profit in any years.
205b	To make order for payment of unpaid or unclaimed dividend.
208(3),(4)	To sanction payment of interest out of capital in certain cases and before sanctioning such payment, to appoint a person to inquire into circumstances of case.

208(5)(6)	To lay down rate of interest out of capital and period during which such interest ma be paid.
209(1)(d)	To require any class of companies to include prescribed particulars relating to utilization of material or labour in books of account.
209(A)(1)	To authorize any officer to make inspection of company's books of account.
211(3)	To exempt a company or class of companies from operation of schedule VI
211(4)	To modify any of requirements of the Act as to matters to be stated in a company's balance sheet or profit and loss account so that subsidiary financial ear may end with that of holding company.
212(8)	To direct in relation to any subsidiary that provisions of the section shall not apply or such extent as ma be specified.
213(1)	To extend time for submitting accounts at , and holding, annual general meeting and making annual return so that subsidiary financial year may end with that of holding company.
220(1)(a)	To direct that no person other than a member shall be entitled to inspect, or to have copies of, the profit and loss account in the case of a private company deemed to be a public company under section 43 A.
224(3)	To approve auditors of a company if none is appointed or reappointed at annual general meeting.
224(7)	To approve removal of auditors from office before expiry of his term.
224(8)	To fix remuneration of auditors appointed by it.
227(4A)	To direct inclusion of matters in auditors report.
228(4)	To exempt any branch office of company from provisions of the section by rules made in that behalf.
233A(!)	To direct special audit in certain cases to make ancillary orders and to take action on report of special auditor.
233B(1)	To direct cost audit in relation to any class of companies specified in clause(d) of section 209(1)
	To direct cost audit by chartered accountants until sufficient number of cost accountants is available.
233B(2)	To approve appointment of cost auditors made by board of directors.
233B(8),(9)	To call for further information in respect of auditors report and to take action on such report.
233B(10)	To direct circulation of report to members along with notice of annual general meeting.
235	To appoint inspections on application b not less than 250 memebrs/members holding not less than 1/10th voting powers or on report b Registrar.

236	To security for the cost of investigation.
239(2)	To empower inspectors to investigate affairs of certain other concerns etc.
240(1)(a)	To permit inspector to authorize any person to whom officers of a company are to produce company's books and papers under their custody.
240(1A)	To empower inspector to examine any body corporate to furnish information or produce books and papers relevant or necessary for purpose of investigation.
240(2)	To allow inspector to examine on oath any person other than those mentioned in subsection(1).
241(1)	To direct inspector to make interim report and to make final report on conclusion of investigation
242(1)	To prosecute persons on inspectors report.
243	To cause winding up petition to be presented to court.
244(1)	To institute proceedings on inspectors report for recovery of damages or property.
247	To appoint inspectors to investigate membership of company
248(1)	To require information as to persons interested in shares or debentures.
259	To increase number of directors in case of a public company or its subsidiary beyond maximum is twelve or less than twelve, no approval of central government shall be required if increase in number does not make total number of its directors more than twelve.
268	To approve amendment of any provision, wherever contained. Relating to appointment or reappointment of managing or whole time or a non rotational director.
269(2)	To approve appointment or reappointment of managing/whole time director or manager and their remuneration in certain cases.
274(2)	To remove of disqualifications of directors.
283(1)(f)	To remove disqualifications incurred b a director on failing to pay an in respect of shares held b him within 6 months from the date fixed for payment of call.
285	To exempt any class of companies from provisions of the section requiring board of directors to meet at least once in ever three calendar months.
293B(1)	To approve other fund for the purpose of national defense to which company is permitted to contribute under the section.
294(5),(6)	To call for information from a company regarding terms and conditions of appointment of sole – selling agents(s), make variations therein, and also declare which of several selling agents for an area is sole –selling agent for that area.

294AA(2)	To appoint sole –selling agent having substantial interest in company.
294AA(3)	To appoint sole –selling agent in a company having paid-up share capital of Rs 50 lakhs or more.
295(1)	To give loan or other financial assistance to directors, etc
297(1)	To approve contracts in which directors are interested in the case of company having paid-up share capital of not less than Rs 1 crore.
300(3)	To exempt a company from application of the section prohibiting interested director from participating or voting in boards proceedings.
309(1)	To certify professional qualifications of a director in case of professional services rendered by such director.
309(3)	To approve payment as remuneration to whole time director or a managing director, of more than 5 percent of net profits if there is one such director, or if there are more than one such directors, then more than 10 percent of the net profits.
309(4)	To approve payment of remuneration to a director who is not a whole –time director or a managing director whose remuneration does not include an monthly payment at a exceeding 1 percent or 3 percent, as the net profit.
309(5B)	To waive recovery of any remuneration paid in excess of permissible limits.
310	Provide remuneration of any director or an amendment of such provision which purport to increase the same. The approval shall not be required to increase remuneration b way of a fee, for attending each meeting of board of directors, not exceeding such sum as ma be prescribed, after such increase.
311	To increase remuneration of a managing director on reappointment or appointment in place of his predecessor in office.
314(1B)	To approve an office or place of profit of not less than such sum as may be prescribed per month for partner, relative, firm, private company, etc, of a director.
314(2)(b)	To waive recovery of sum refundable b director and his associates, if any, office or place of profit is held b them in contravention of the Act.
316(4)	To permit the same person to be managing director of more than two companies at a time.
349(2)	To direct exclusion of bounties and subsides given by government or public authority to a in determination of its net profits.
349(4)(1d)	To notify certain taxes as being in nature of taxes on excess or abnormal profits.
370(1),2nd	Making loans to bodies corporate and companies under same management in excess of limits as may be prescribed by the rules.

372(4)	To invest in shares and debentures of other companies in excess of limits as may be prescribed by the rules.
373	To continue investments in shares and debentures of other companies in the same group made after 1-4-1952.
385(2)	To remove disqualifications of a manager.
386(4)	To permit the same person to be manager of more than two companies at a time.
387	To pay remuneration to a manager in excess of 5 percent of net profits.
388E(1)	To remove from office any director against whom there is a decision of company Law Board.
388E(3)	To permit, with concurrence of company law board, a person who is removed from office , to hold the same before expiry of 5 years.
396(1)	To provide for amalgamation of companies in public interest.
396A	To permit disposal of books, etc of a company which has been amalgamated with or whose shares have been acquired by, another company and to appoint a person to exmine them before giving permission.
399(4)	To authorize any member or members to apply to company law board for relief against oppression and mismanagement.
408	To appoint and remove directors to prevent oppression of members and to confirm an change central government holds office.
408(6)	To intervene by issuing directions to company on which government directors are appointed as regards change of auditors or alteration of articles.
408(7)	To require government directors to report to it with regard to company's affairs.
410	To constitute Advisor committee.
439(1)	To authorize a person to present a petition for winding up.
463(1)	To take cognizance of conduct of liquidator in compulsory winding up.
463(3)	To direct local investigation of books of liquidator
496(1)(a)	To extend date within which liquidator is required to call general meetings.
550(3)	To prevent destruction of books and papers of a dissolved company and its liquidator.
551(1)	To exempt liquidator to file statements as to pending winding up where it is not concluded within one year of its commencement.
572	To change name of company registered under part IX of the Act

594(1)	To exempt foreign company from making out balance sheet and profit and loss account in a prescribed form.
609(2)	To appoint Registrars
610(1)	To permit inspection of certain documents filed with Registrar
613(1)	To reduce fees, charges, etc.
615(1)(5)	To direct companies to furnish information or statistics with regard to their constitution or working
620(1)	To modify provisions of the Act in relation to government companies.
620A(2)	To modify provisions of the Act in relation to Nidhis, etc.,
621(1)	To authorize a person to complain to court for the offences committed by a company or its officers.
624A	To appoint company prosecutors.
624B	To direct a company prosecutor to present an appeal against an order of acquittal passed by any court other than a High court.
637(1)	To delegate any of its powers and functions under the Act to such authority or officer as ma be specified in the notification.
637A(1)	To accord approval ,etc or to give direction or to grant exemption wherever required under the Act and to prescribes fees on applications.
637AA	To fix and limit remuneration while according approval to appointment under section 269 and to remuneration under sections 309, 310,311 and 387.
637B	To condone delays in certain cases
641(1)	To alter schedules
642(1)	To make rules.