FORM 24AB

[Pursuant to section 295 of the Companies Act, 1956]

Form for filing application for giving loan, providing security or guarantee in connection with a loan

Note - All fields marked in * are to be mandatorily filled.

1(a). *Corporate identity number (CIN) of company | Pre-Fill

(b). Global location number (GLN) of company

2.(a) Name of the company

(b) Address of the registered office of the company

3. Working results of the company for the last three financial years

(a)(i). FY 1 From (DD/MM/YYYY) To (DD/MM/YYYY)

(b). Net profit under section 198

(a)(ii). FY 2 From (DD/MM/YYYY) To (DD/MM/YYYY)

(b). Net Profit under section 198

(a)(iii). FY 3 From (DD/MM/YYYY) To (DD/MM/YYYY)

(b). Net profit under section 198

4(a). *Amount of loan or security or guarantee (in Rs.)

(b).*Indicate the sub-section of section 295 of the Act under which the application is made.

(c) *Details of the proposal mentioned in the application.

5. *Justification for the proposal.

6.(a) *Whether the loan will be backed by any guarantee ◯ Yes ◯ No

(b) If yes, give details

7. (a) CIN of borrowing company

Pre-Fill

(b) GLN of borrowing company

(c) Name of borrowing company

(d).(i) Common interest in shareholding pattern of the applicant company

(d).(ii) Controlling interest in shareholding pattern of the applicant company

(d).(iii) Common interest in shareholding pattern of the borrowing company

(d).(iv) Controlling interest in shareholding pattern of the borrowing company

8 (a) Name of the borrowing firm

(b) Address of the borrowing firm

i.Address Line I

Line II

ii.City

iii.State

iv.Country

iv.Pin code

9. Details of loan given or corporate guarantee or security provided to any company or person or firm etc. so far under section 295 along with details thereof and proof of compliance of section 372A wherever applicable

Attachments

1.*Copy of board of directors resolution indicating
(i) The proposal of the company, terms and conditions — Attach

(ii) Interest of directors or relatives, if any

(iii) Rate of interest chargeable

(iv) The schedule and terms of repayment

(v) The loan is not being made out of borrowed funds of the company

(vi) Any other major or important condition having bearing on the loan or financial position of the company

2. Copy of member resolution containing specific approval of required members along with explanatory statement — Attach

3.* A declaration that company has defaulted in making repayments to the investors as and when they become due to them. — Attach

4. List of directors of board of both the companies and disclosing inter-se interest if any. — Attach

5.*Copy of draft loan agreement. — Attach

6.*Declaration to the effect that funds proposed to be loaned are not required for its working capital requirements at least for a year. — Attach

7. Copy of loan scheme for the employees of the company, If any — Attach

8. A No objection certificate (NOC) or prior approval of public financial institutions or banks in case any term loan is subsisting. — Attach

9.*A declaration from the statutory auditor or a company secretary in whole-time practice that: — Attach
(a) The company has not defaulted in:
(i) The repayment of any fixed deposits or part thereof or interest thereon
(ii) Payment of dividend
(iii) Redemption or repayment of debenture and timely payment of interest thereon
(iv) Redemption of preference shares, and
(b) The company is regular in filing all forms or returns as required to be filed under the Companies Act,1956
(c) The proposal is in conformity within the provisions of the section 372A of the Companies Act, 1956
(d) That the company is not in any default on account of undisputed dues of the Central Government , e.g. income tax, central excise etc.

10. Copy of letter from bank or financial institutions wherein the company has been asked to furnish corporate guarantee or security for the loan sanctioned to the borrower company — Attach

11. Shareholding pattern of applicant and borrowing company — Attach

12. Optional attachment(s) - if any — Attach

List of attachments

Remove attachment

Declaration

To the best of my knowledge and belief, the information given in this application and its attachments is correct and complete

I have been authorised by the board of directors' resolution dated* (DD/MM/YYYY)
to sign and submit this application

To be digitally signed by

Managing director or director or manager or secretary of the company

Certificate

It is hereby certified that I have verified the above particulars from the books of account and records of

M/s

and found them to be true and correct.

To be digitally signed by

Chartered accountant or cost accountant or company secretary in whole-time practice

Modify | Check Form | Prescrutiny | Submit

For office use only:

Digital signature of the authorising officer

This e-Form is hereby approved

This e-Form is hereby rejected

Submit to BO