Preferential Allotment :

S. No	Activity	Day	Remarks
1.	Taking **Day 1** as date on which amount is received by the Company from the investor	**Day 1**	
2.	Notice for the Board Meeting to consider the issue of shares on preferential basis and also to fix date of the Extra Ordinary General Meeting to pass Special Resolution U/s 81(1A) of the Companies Act.	**2^{nd} Day**	Notice be sent to Directors and the Stock Exchange, 7 days prior to the date of Board Meeting
3.	At the Board Meeting resolution be passed for the issue of shares on preferential basis subject to the approval of the shareholders at the General Meeting (EGM). ➢ Fix the date of General Meeting. ➢ Approve the notice to be send to the shareholders. Along with the draft of the Resolution and the explanatory Statement. ➢ Authorise one of the Director/ Company Secretary to issue notice.	**9^{th} Day**	Notice of the EGM must send at least 24 days before the Meeting.
3.	Inform the Stock Exchange about passing of the Board Resolution for the issue of shares and the date of the Extra Ordinary General Meeting. Print the Notice. (Printing and finalization of the notice will take atleast a period of 8-10 days)	**9^{th} Day**	Printing will normally take 8-10 days.
4.	Apply to the stock exchange for the in-principle approval for the issue of shares and allotment of securities. ➢ Application should be accompanied by the name of the proposed allottees and the no. of shares and also the company of the board resolution	**10^{th} Day**	Stock exchange normally reverts back immediately in 4-5 days with some additional requirement, if any.

5.	Dispatch notice to the shareholders for the Extra Ordinary General Meeting	**20th Day**	24 days Notice for holding EGM.
6.	At the Extra ordinary General Meeting pass the Special Resolution for the issue of shares on preferential basis	**45th Day**	
7.	Intimate Stock Exchange of passing of Special Resolution and Application be made for in-principle approval for the allotment of shares	**46th Day**	Stock Exchange normally takes 4-5 days to give the in-principle approval for the allotment of shares.
8.	On receipt of the in-principle from for the allotment of shares. Notice be sent to Directors for the Board Meeting to allot shares.	**51st Day**	7 days notice for the Board Meeting. **The Allotment should be made with in 15 days of the Passing of Resolution at the General Meeting.** **[This is new provision inserted by SEBI for the Preferential Allotment, which has curtailed the earlier time span for Allotment Procedure by 15 to 20 days]**
9.	Board Meeting for the allotment of shares. File form 2 for the allotment of shares with in 30 days from the date of allotment. If the Shares are allotted to Non resident. ➢ File form FCGPR with RBI with in 30 days.	**58th Day** with in 1 month from the **58th day**	
8.	Intimate NSDL & CDSL regarding the allotment of Shares.	**59th Day**	
9.	Apply to the Stock Exchange for the In-principle approval for the listing of allotted shares. Within 30 days from the date of allotment	**59th Day**	Normal time for processing the in-principle approval for listing is **5-6**days

10.	Share Certificate be issued - within 3 months from date of allotment. The shares would be under a lock in period of **1 year** from the date of allotment. **SEBI is in a process of amending the regulations to provide for a lock in of 3 years. It would in the interest of the Investor, if the investments could be made as early as possible as the amendments are expected any moment**	Anytime within 1 month from the **58th** Day	(Taking date of **allotment** as on **58th** day) **lock in 1 year.** **If the amendment becomes applicable the Lock in would be for 3 years.**
11.	On receipt of the in-principle approval from the stock exchange for the listing of the shares, application to NSDL & CDSL for the confirmation that the beneficiary account has been credited with the no. of share allotted.	**65th** Day	Normal time NSDL & CDSL takes for the issue of confirmation letter is 15-20 days.
12.	On receipt of the confirmation from NSDL & CDSL, application to the stock exchange for the **final approval** for the **Listing and Trading** of the shares..	**85th Day**	Stock Exchange takes 20-25 days to issue of **Final Approval** for the listing and trading of the Shares.
13.	The Final Approval is expected to be received in the normal circumstances within **110 days from the Day 1.**		

Note:-

1. **The Preferential allotment cannot be made to an Existing Shareholder unless his entire shareholding is in Dematerialized form.**

2. **The Preferential Allotment cannot be made to shareholders who have sold their shares during the six months period prior to the relevant date.**

   Relevant Date :- 30 days prior to the date of passing of special resolution at the EGM.

Relevant Date :- 30 days prior to the date of passing of special resolution at the EGM.

Pricing of the Shares :-

Alternative I :

Weekly Average for the last 6 months prior to the relevant date on the basis of the closing price quoted at the Stock Exchange.

Week	From	To	High	Low	Average
1	5-Jul	9 Jul	122.75	110.55	116.65
2	12-Jul	16-Jul	137	113.85	125.425
3	19-Jul	23-Jul	142.65	140.1	141.375
4	26-Jul	30-Jul	142.7	133.15	137.925
5	2-Aug	6-Aug	138.35	135	136.675
6	9-Aug	13-Aug	138.15	132.8	135.475
7	16-Aug	20-Aug	139.2	131.2	135.2
8	23-Aug	27-Aug	139	132.45	135.725
9	30-Aug	3-Sep	144.15	141.3	142.725
10	6-Sep	10-Sep	148.5	146.7	147.6
11	13-Sep	17-Sep	151.7	143.45	147.575
12	20-Sep	24-Sep	150.55	144.1	147.325
13	27-Sep	1-Oct	150.35	144.7	147.525
14	4-Oct	9-Oct	153.65	148.45	151.05
15	11-Oct	15-Oct	156.05	150.85	153.45
16	18-Oct	21-Oct	158.5	149.2	153.85
17	25-Oct	29-Oct	156.15	144.8	150.475
18	1-Nov	5-Nov	154.05	148.8	151.425
19	8-Nov	12-Nov	141.55	137.6	139.575
20	16-Nov	19-Nov	139.8	132.45	136.125
21	22-Nov	25-Nov	130.8	129.5	130.15
22	29-Nov	3-Dec	137.55	129.95	133.75
23	6-Dec	10-Dec	131.4	123.65	127.525
24	13-Dec	17-Dec	115.75	111.25	113.5
25	20-Dec	24-Dec	114.9	108.9	111.9
26	27-Dec	31-Dec	115.45	104.95	110.2
27	3-Jan	4-Jan	114.1	109.7	111.9
Total Average of 27 Weeks					3672.075
Average of 27 Weeks					**136.0028**

Alternative II

Average of the weekly high low of closing price of the shares quoted at the Stock Exchange during 2 weeks preceding the relevant date I.e 30 days prior to the date of allotment of shares.

Week	From	To	High	Low	Average
1	20-Dec	24-Dec	114.9	108.9	111.9
2	27-Dec	31-Dec	115.45	104.95	110.2
Total Average of 2 Weeks					222.1
Average of 2 Weeks					**111.05**

As Per SEBI Guidelines The Price of the Shares to be allotted through Preferential Allotment cannot be less than the maximum of the above two alternatives.

IMPORTANT NOTE:

The Price Computed above is only an indicative Price and it will depend on the date of the Board Meeting and the date of the EGM. This above mentioned Price cannot be taken as a committed Price.