

Service Tax □ accounting codes for new services

The Principal Chief Controller of Accounts, CBEC has notified the accounting codes for the new services:

Head of Accounts	Description	Serial Code	SCCD Code
004400205	Minor Head - Services provided by any person in relation to information technology software for use in the course, or furtherance, of business or commerce.	00440449	111
00440020501	Sub-head - Tax Collection	00440452	111
00440020502	Sub-head - Other Receipt	00440450	113
00440020503	Sub-head - Deduct Refunds	00440451	118
004400206	Minor Head - Services provided by an insurer on life insurance business, in relation to management of investment, under unit linked insurance business, commonly known as Unit Linked Insurance Plan (ULIP) scheme	00440429	113
00440020601	Sub-head - Tax Collection	00440430	111
00440020602	Sub-head - Other Receipt	00440431	110
00440020603	Sub-head - Deduct Refunds	00440432	119
004400207	Minor Head - Services provided by a recognized stock exchange in relation to assisting, regulating or controlling the business of buying, selling or dealing in securities and includes services provided in relation to trading, processing, clearing and settlement of transactions in securities.	00440433	112
00440020701	Sub-head - Tax Collection	00440434	117
00440020702	Sub-head - Other Receipt	00440435	114
00440020703	Sub-head - Deduct Refunds	00440436	115
004400208	Minor Head - Services provided by a recognized/registered association in relation to assisting, regulating or controlling the business of the sale or purchase of any goods or onward contracts and includes services provided in relation to trading, processing, clearing and settlement of transactions in goods or forward contracts..	00440437	116
00440020801	Sub-head - Tax Collection	00440438	113
00440020802	Sub-head - Other Receipt	00440439	118
00440020803	Sub-head - Deduct Refunds	00440440	118
004400209	Minor Head - Services provided by a	00440441	113

	processing and clearing house in relation to processing, clearing and settlement of transactions in securities, goods or forward contracts including any other matter incidental to, or connected with, such securities, goods and forward contracts.		
00440020901	Sub-head - Tax Collection	00440442	116
00440020902	Sub-head - Other Receipt	00440443	115
00440020903	Sub-head - Deduct Refunds	00440446	112
004400210	Minor Head - Services provided by any person in relation to supply of tangible goods including machinery, equipment and appliances for use, without transferring right of procession and effective control of such machinery, equipment and appliances.	00440444	114
00440021001	Sub-head - Tax Collection	00440445	117
00440021002	Sub-head - Other Receipt	00440447	119
00440021003	Sub-head - Deduct Refunds	00440448	110

The Sub-head "Other Receipt" is meant for interest, penalty leviable on delayed payment of Service Tax.

The Sub-head "Deduct Refunds" is not to be used by the assessee, it is meant for the department while allowing refund of Tax.

Primary Education Cess on all taxable services will be booked under 00440298 and Secondary and Higher Education Cess will be booked under 00440426.