http://kavirajaasociates.weebly.com/

KKC is applicable from 01.06.2016 new cess Levied @0.5%Total Service Tax Payable Applicable ST @15%

Service Tax @14%

SBC @0.5%

KKC @0.5%

Point of taxation of KKC

Particulars	Service Provided before 1st June	Invoice Raised before 1st June	Payment Raised before 1st June	Applicability of KKC
Case 1	√	√	√	NO
Case 2	√	×	√	NO
Case 3	√	√	×	Yes
Case 4	√	×	×	YEs

Tax Code -00441509   Interest-00441510 deduct refund-00441511 penalties-00441512

The CBEC vide Notification No. 28/2016 – Central Excise (N.T.) dt 26 May 2016 has notified CENVAT Credit (Seventh Amendment) Rules, 2016 regarding KKC, on the following lines:

Krishi Kalyan Cess (KKC) @0.5% on Taxable Services w.e.f. 1st June 2016

A provider of output service shall be allowed to take CENVAT credit of the KKC on taxable services, i.e. the Cenvat credit of any other duty/cess/tax shall not be utilised for payment of KKC. Further, the Cenvat credit in respect of KKC on taxable services shall be utilised only towards payment of KKC on taxable services. For details, refer the CBEC Notification,