By SHIVANI MANGLA

Services covered under Reverse Charge Mechanism from 01.06.2015

(with % and type of person)

S.No.	Description of service	Service Provider	Service Receiver
1	**Insurance Agency Services**	Insurance Agent	Any person carrying on insurance business
		NIL (0%)	100% (14%)
1A	**Recovery Agent Services**	Recovery Agent	Banking co./ Financial inst./NBFC
		NIL (0%)	100% (14%)
1B	**Mutual Fund Agent/Distributor Services**	Mutual Fund Agent/Distributor	Mutual Fund/ Asset Mgt Co.
		NIL (0%)	100% (14%)
1C	**Selling or marketing lottery ticket Services**	Selling or marketing lottery Agent	Lottery distributor or selling agent
		NIL (0%)	100% (14%)
2	**Transport of Goods by Road**	GTA	When person liable to pay freight is Specified person
		NIL (0%)	100% (14%)
	# GTA Abatement is now reduced to 70% from erstwhile 75%		
3	**Sponsorship Services**	Any person	Body corporate/ partnership firm
		NIL (0%)	100% (14%)
4	**Legal service by advocate**	Individuals/ Firm of advocates	Business Entity
		NIL (0%)	100% (14%)

\# Excluding a business entity with a turnover up to rupees ten lakh in the preceding F.Y

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5	**Arbitral Tribunal**	Arbitral Tribunal	Business Entity
		NIL (0%)	100% (14%)

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Excluding a business entity with a turnover up to rupees ten lakh in the preceding F.Y

5A	**Director services**	Individual	Company/ Body corporate
		NIL (0%)	100% (14%)
6	**Government Support services**	Govt/ Local Auth.	Business Entity
		NIL (0%)	100% (14%)

except the following:

a. Renting of Immovable Property,

b. Services by Department of Post by way of Speed Post, Express Parcel Post, Life Insurance and Agency Services;

c. Services in relation to aircraft or a vessel, inside or out side the precincts of a port or an airport;

d. Transportation of goods or passengers.

	Government Services	NIL (0%)	100% (14%)
		Yet to be notified	
7	**Renting of Motor Vehicle (WITH ABATEMENT @60%)**	Individual/ HUF/ Partnership firm AOP/ LLP	Business Entity registered as body corporate
		NIL (0%)	100% (14%)
	Renting of Motor Vehicle (WITHOUT ABATEMENT)	Individual/ HUF/ Partnership firm AOP/ LLP	Business Entity registered as body corporate
		50%	50%
8	**Suppy of manpower**	Individual/ HUF/ Partnership firm AOP/ LLP	Business Entity registered as body corporate
		NIL (0%)	100% (14%)

9	**Security Services**	Individual/ HUF/ Partnership firm AOP/ LLP	Business Entity registered as body corporate
		NIL (0%)	100% (14%)
10	**Service Portion On execution of works contract**	Individual/ HUF/ Partnership firm AOP/ LLP	Business Entity registered as body corporate
	Value of service excluding material (Taxable 100%)	50% (7%)	50% (7%)
	Original Works (Taxable 100%)	50% (2.80%)	50% (2.80%)
	Repair & Maintainence of any goods) (Taxable 70%)	50% (4.9%)	50% (4.9%)
	Maintenance, Repairing, Completion or Finishing of immovable property (Taxable 70%)	50% (4.9%)	50% (4.9%)
11	**Import of services**	SP located in Non Taxable Teritory	Person located in Taxable Territory
		NIL (0%)	100% (14%)
12	**Aggregator Services**	Any Person	Any Person
		NIL (0%)	100% (14%)

Small Service Provider' exemption of Rs. 10 lakh is not available to recipient of service.

Kindly refer Negative List and Exemption Notification No.25/2012 along with this chart to determine tax liability

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