POINT OF TAXATION RULES

S.N.	SITUATIONS	POINT OF TAXATION
1	INVOICE HAS BEEN ISSUED WITHIN 30 (45 IN CASE OF BANKING SERVICES) DAYS FROM THE COMPLETION OF PROVISION OF SERVICE	DATE OF INVOICE / DATE OF PAYMENT WHICHEVER IS EARLIER
2	INVOICE HAS BEEN ISSUED AFTER 30 (45 IN CASE OF BANKING SERVICES) DAYS FROM THE COMPLETION OF PROVISION OF SERVICE	DATE OF COMPLETION OF PROVISION OF SERVICE / DATE OF PAYMENT WHICHEVER IS EARLIER

POINT OF TAXATION IN REVERSE CHARGE MECHANISM

UNDER REVERSE CHARGE MECHANISM, SERVICE RECEIVER IS LIABLE FOR PAYMENT OF SERVICE TAX TO THE ACCOUNT OF THE GOVERNMENT.

S.N.	SITUATIONS	POINTOF TAXATION
	FOR INVOICES ISSUED BEFORE 1ST OCTOBER, 2014	
3	ADVANCE PAYMENT IS MADE TO THE SERVICE PROVIDER	DATE OF ADVANCE PAYMENT
4	IF PAYMENT IS MADE WITHIN 6 MONTHS FROM DATE OF THE INVOICE	DATE OF PAYMENT
5	**IF PAYMENT IS MADE AFTER 6 MONTHS FROM DATE OF THE INVOICE**	
5A	INVOICE HAS BEEN ISSUED WITHIN 30 DAYS FROM COMPLETION OF PROVISION OF SERVICE	DATE OF INVOICE
5B	INVOICE HAS BEEN ISSUED AFTER 30 DAYS FROM COMPLETION OF PROVISION OF SERVICE	DATE OF COMPLETION OF PROVISION OF SERVICE

FOR INVOICES ISSUED AFTER 1ST OCTOBER, 2014

	SITUATIONS	POINTOF TAXATION
6	PAYMENT MADE WITHIN 6 MONTHS BUT BEYOND 3 MONTHS OF DATE OF INVOICE.	FIRST DAY THAT OCCURS IMMEDIATELY AFTER A PERIOD OF 3 MONTHS FROM THE DATE OF INVOICE
7	PAYMENT MADE AFTER 6 MONTHS OF DATE OF INVOICE.	FIRST DAY THAT OCCURS IMMEDIATELY AFTER A PERIOD OF 3 MONTHS FROM THE DATE OF INVOICE
8	PAYMENT MADE WITHIN 3 MONTHS OF DATE OF INVOICE.	DATE OF PAYMENT

IF THE INVOICE IN RESPECT OF A SERVICE HAS BEEN ISSUED BEFORE THE 01/10/2014 BUT PAYMENT HAS NOT BEEN MADE UP TO 01.10.2014

	SITUATIONS	POINTOF TAXATION
9	IF PAYMENT IS MADE WITHIN A PERIOD OF 6 MONTHS OF THE DATE OF INVOICE	DATE OF PAYMENT
10	**IF PAYMENT IS MADE AFTER A PERIOD OF 6 MONTHS OF THE DATE OF INVOICE**	
10A	INVOICE HAS BEEN ISSUED WITHIN 30 DAYS FROM COMPLETION OF PROVISION OF SERVICE	DATE OF INVOICE
10B	INVOICE HAS BEEN ISSUED AFTER 30 DAYS FROM COMPLETION OF PROVISION OF SERVICE	DATE OF COMPLETION OF PROVISION OF SERVICE

WHERE TAXABLE SERVICE HAS BEEN PROVIDED BEFORE THE CHANGE IN EFFECTIVE RATE OF TAX

	SITUATIONS	POINTOF TAXATION
11	BOTH DATE OF INVOICE & DATE OF PAYMENT **AFTER** DATE OF CHANGE IN **EFFECTIVE RATE OF TAX**	DATE OF INVOICE / DATE OF PAYMENT WHICHEVER IS EARLIER

12	DATE OF INVOICE BEFORE DATE OF CHANGE BUT DATE OF PAYMENT AFTER DATE OF CHANGE	DATE OF INVOICE
13	DATE OF INVOICE AFTER DATE OF CHANGE BUT DATE OF PAYMENT BEFORE DATE OF CHANGE	DATE OF PAYMENT
WHERE TAXABLE SERVICE HAS BEEN PROVIDED AFTER THE CHANGE IN EFFECTIVE RATE OF TAX		
	SITUATIONS	**POINTOF TAXATION**
14	DATE OF PAYMENT AFTER DATE OF CHANGE BUT DATE OF INVOICE BEFORE DATE OF CHANGE	DATE OF PAYMENT
15	DATE OF PAYMENT BEFORE DATE OF CHANGE BUT DATE OF INVOICE AFTER DATE OF CHANGE	DATE OF INVOICE
16	BOTH DATE OF INVOICE & DATE OF PAYMENT **BEFORE** DATE OF CHANGE IN **EFFECTIVE RATE OF TAX**	DATE OF INVOICE / DATE OF PAYMENT WHICHEVER IS EARLIER
POINT OF TAXATION IN CASE OF NEW SERVICES		
	SITUATIONS	**POINTOF TAXATION**
17	DATE OF INVOICE AND DATE OF PAYMENT ARE BEFORE THE DATE SUCH SERVICE BECOMES TAXABLE	NO TAX PAYABLE
18	PAYMENT IS RECEIVED BEFORE THE SERVICE BECOME TAXABLE AND INVOICE ISSUED WITHIN 14 DAYS OF THE DATE WHEN SERVICE IS TAXED FOR THE FIRST TIME	NO TAX PAYABLE