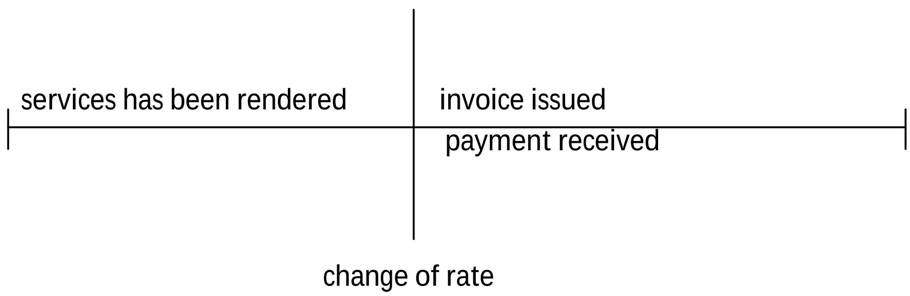
POINT OF TAXATION IN CASE OF CHANGE IN RATE

Many of my friends got confused while understanding the point of taxation in case where the rate of service tax changes.so I tried to simplify that and I hope that it would help in understanding the provisions of the point of taxation in case the rate of service tax changes.

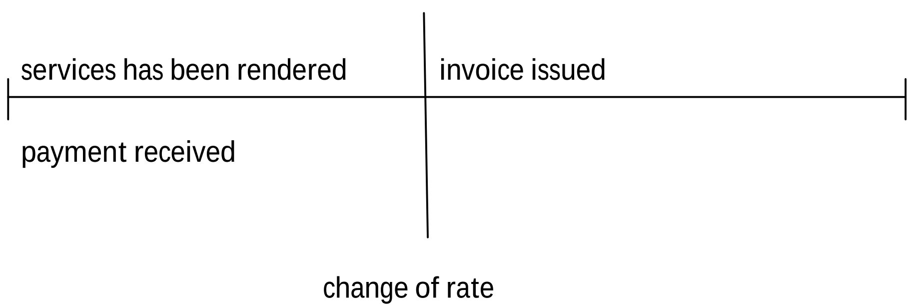
there can be six combinations of situations in case the rate of service tax changes…

1.



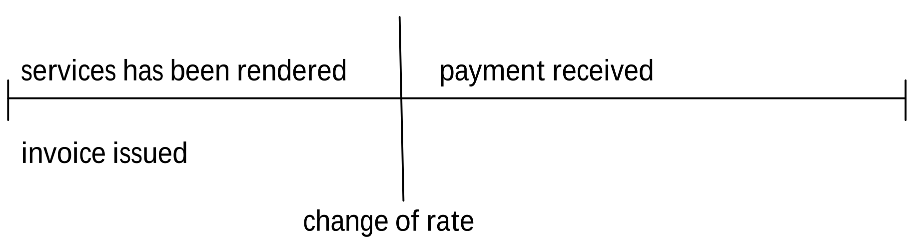
POT= date of raising invoice and date of receipt of payment whichever is earlier.

2. .



POT= date of receipt of payment

3.



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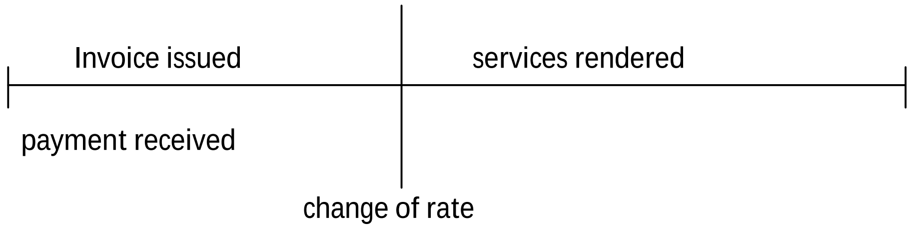
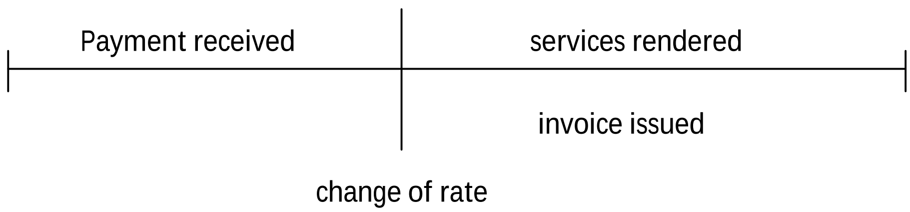
POT= date of issue of invoice

4.



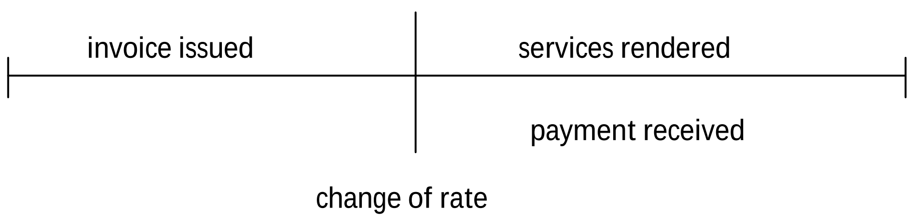
POT=date of invoice and date of receipt of payment whichever is earlier.

5. . .



POT= date of issue of invoice

6. . .



POT= date of receipt of payment

Now this can be hard to learn so I tried to make it easy. Agar 'date of issue of invoice' aur 'date of receipt of payment diagrame ke same side pe a rahe hain to POT whichever is earlier of these two dates hoga aur in any other case, job hi date diagrame me 'service rendered' ke sath aa rahi hogi vo POT hogi.

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examples

1. In situation one, date of invoice aur date of receipt of payment diagram k eek hi side aa rahi hain thus POT=whichever is earlier of these two dates.
2. In situation2 jo date diagrame me 'services rendered' ke sath aa rahi hai vo hai payment received thus POT= date of receipt of payment.
3. In situation 3 jo date diagrame me 'services rendered ke sath aa rahi hai vo hai date of issue of invoice thus POT= date of issue of invoice.

So friends..I tried my best to make it easy. If you have any suggestions you can mail me my email id is cadevendra.singh90@gmail.com**. And one last thing,since tax laws me logic bohot kam hota hai thts why maine ise yaad karne ka tareeka bna liya hai otherwise if there is any logic behind ,you should go to understand the logic and never learn that.**

Thank you