UNDERSTANDING OF APPLICABILITY OF E-INVOICING

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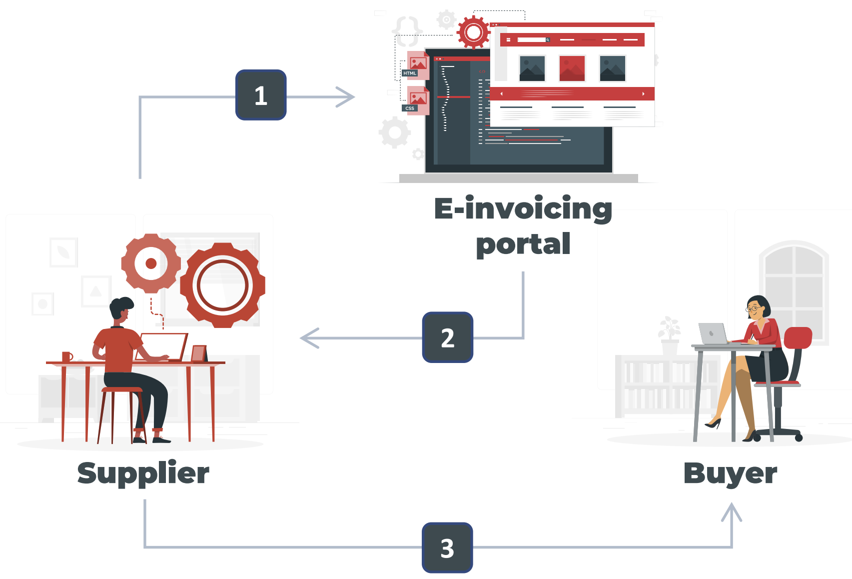

- ***E-invoice does not mean the generation of invoices on the Government portal***
- ***Same like generation of E-way bill number on the E-way bill portal, Taxpayers need to generate the Invoice Reference Number ('IRN') from the Invoice Registration Portal ('IRP')***

1. Supplier will upload details of the invoices in INV – 01 JSON on the E-invoicing portal
2. E-invoicing portal will generate IRN for a particular Invoice
3. Supplier will issue an 'e-invoice' to the buyer i.e. invoice copy with IRN/QR code

WHETHER AGGREGATE TURNOVER HAS EXCEEDED *₹20 CRS IN ANY PRECEDING FINANCIAL YEAR ('FY') i.e., FY 17-18, FY 18-19, FY 19-20, OR FY 20-21?

NO → **E-invoicing provision would not be applicable**

YES →

****ARE YOU**
- An insurer or a banking company or a financial institution, including an NBFC
- A Goods Transport Agency (GTA)
- A registered person supplying passenger transportation services
- A registered person supplying services by way of admission to Movie Theaters
- An SEZ unit
- A government department and local authority

YES → **E-invoicing provision would not be applicable**

NO → **ARE YOU ENGAGED IN THE FOLLOWING TYPE OF SUPPLIES?**

- Supplies to registered person [B2B]
- Supplies to SEZs [With or without payment]
- Exports [With or without payment]
- Deemed exports

→ **Require to obtain IRN from IRP**

- Supplies to unregistered person [B2C]
- Supplies of exempted, Nil rated or non-GST supply

→ *****No need to generate IRN**

*** Vide NN. 17/22, E-invoicing limit reduced from ₹20 Crores to ₹10 Crores effective from 1 Oct 2022**

****For the exempted category of taxpayers are required to provide Declaration in Tax Invoices as under:**

"I/We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule"

*****No need to generate IRN for ISD invoices and invoices for inward supply covered under RCM***

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(Views are strictly personal)