

Just in™

[Daily Newsletter related to Profession]
No 579 | Wednesday 15 December 2021

Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

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Indirect Taxes

Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Sankalp Facilities & Management Services (P.) Ltd. ADVANCE RULING NO. GUJ/GAAR/R/51/2021 IN APPLICATION NO. ADVANCE RULING/SGST & CGST/2021/AR/18 SEPTEMBER 6, 2021	AAR Gujrat	Manpower supply of housekeeping, cleaning, security, etc. to Govt. Colleges is not exempt from GST. Manpower supply of housekeeping, cleaning, security, etc., to various schools providing pre-school education and education up to higher secondary school or equivalent are exempt from GST, while said services provided to various Government Colleges providing education above higher secondary schooling are not exempt from GST.
2	Uber India Systems (P.) Ltd. v. Union of India MANMOHAN AND NAVIN CHAWLA, JJ. W.P.(C) NO. 14048 OF 2021 DECEMBER 10, 2021	Delhi HC	Uber challenged GST applicability (from 01.01.2022) on Auto Rickshaws services in Delhi High Court, notices issued. Levy of GST from 1-1-2022 on passenger transportation service provided by auto rickshaw when booked through e-commerce platform challenged on the grounds of discrimination and absence of reasonable classification; Delhi High Court orders issue of notice.

News / Latest Developments / Other updates.

- ❖ **12% GST to be charged by Sub-Contractor to main Contractor on Work Contract Services on Construction of Roads: AAR Maharashtra.**

[Tax Scan Report](#)



Direct Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.**

- ❖ **CBDT issues primer on the procedural aspects in Faceless Assessment guiding the taxpayers through the compliance process, for a seamless experience.**

- To ensure seamless communication, taxpayers should update their contact details including e-mail ID & phone number provided to the Income Tax Department. Please access the e-filing portal <http://incometax.gov.in> regularly.
- If your case has been selected for scrutiny, you will receive a notice u/s 143(2) of the Income-tax Act, 1961 on the e-filing portal & registered e-mail account. File a response to the same in time.
- If further details are required, you may receive a notice u/s 142(1) of Income-tax Act, 1961 along with a questionnaire on the e-filing portal & registered e-mail account. Do file your reply within the specified time.
- During the assessment proceedings, you may seek adjournment, if required. However, adjournment may be sought sparingly.
- Hearing through video conferencing can be availed only after filing written submissions in response to the show cause notice & draft assessment order.
- You can avail hearing through video conferencing after filing written submissions by using the VC tab on the e-filing portal.
- Failure to respond to the notices, or not replying completely & within the specified time, may result in passing of best judgement assessment.
- Before issue of final assessment order, a show cause notice along with a draft assessment order will be issued, which must be responded to within the specified time.

- **News / Latest Developments / Other updates**

- ❖ **The Income Tax Department carried out search and seizure operations on 02.12.2021 on four Bangalore based Credit Cooperative Societies (CCS) and their associates.**

[Read this press release](#)



ICAI Announcements

- ❖ Most awaited ICAI Convocation 2021-22 will be held, as per following schedule, for Members who are enrolled during Nov. 2019 to August 2021 & Rank holders of CA Final Examination held in July 2021.

[Read this announcement](#)

- ❖ ICAI issues publication which gives a glance on the basic aspects of applicable standards in a summarized manner, differences between Ind AS, AS and IFRS, while significantly capturing all the recent amendments in Ind AS.

Download using this  [link](#)



Corporate Laws

- ❖ MCA issues clarificatory circular on holding of AGM through VC or OVAM.

[Download circular here](#)

- ❖ 12,892 companies removed pursuant to the provisions of section 248 (1) of the Companies Act from Registrar of Companies in 2020-21- Corporate Affairs Ministry submits data in parliament.

[Finance Ministry Release](#)

- ❖ More than 7 lakh companies incorporated after announcement of Make in India programme- stated by Union Minister of State for Corporate Affairs Shri Rao Inderjit Singh in a written reply to a question in Rajya Sabha yesterday.

[Finance Ministry Release](#)



SEBI

- ❖ SEBI's Clarifications with respect to Circular dated November 03, 2021, on 'Common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination.

[Download circular here](#)



Reserve Bank of India

- ❖ **Census on Foreign Liabilities and Assets of Indian Direct Investment Entities, 2020-21 – Data Release by RBI.**

[Download press release](#)

- ❖ **The Reserve Bank of India has issued the Prompt Corrective Action (PCA) Framework for Non-Banking Financial Companies (NBFCs).**

[Read it here](#)



Economy & Finance

- ❖ **FM Sitharaman to hold pre-Budget consultations with stakeholders beginning today.**

Union Finance Minister Nirmala Sitharaman will kick start the customary pre-budget stakeholder consultations from Wednesday in the national capital in connection with the forthcoming General Budget 2022-23. The FM's first meeting will be with Agri experts and Agro processing industry.

[Mint Report](#)

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