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Indirect Taxes

Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Nirav Tarkas Liquidator Stratus Foods (P.) Ltd. v. Office of The Chief Commissioner R/SPECIAL CIVIL APPLICATION NO. 6714 OF 2021 OCTOBER 7, 2021	Gujrat HC	Registration can't be denied to Liquidator for non-submission of documents and belated filing. Registration cannot be denied to Liquidator on grounds of non-submission of documents and belated filing when he has been appointed by NCLT performing statutory function under Insolvency and Bankruptcy Code
2	Madhav Copper Ltd. v. State of Gujarat R/SPECIAL CIVIL APPLICATION NO. 15201 OF 2021 NOVEMBER 23, 2021	Gujrat HC	Court upheld order of provisional attachment under GST made one day after initiation of proceedings.
3	Maa Geeta Traders v. Commissioner Commercial Tax NAHEED ARA MOONIS AND SAUMITRA DAYAL SINGH, JJ. WRIT TAX NO. - 760 OF 2021 NOVEMBER 15, 2021	Allahabad HC	Deputy Commissioner of State Tax empowered to adjudicate through power delegated by Commissioner.



Economy & Finance

❖ **Government submits data related to Financial Assistance to MSMEs in parliament.**

The National Small Industries Corporation Limited (NSIC), a Public Sector Undertaking under Ministry of MSME, facilitates Micro, Small and Medium Enterprises (MSMEs) to meet their raw material requirement by making arrangements with bulk manufacturers for procuring the materials and supplying the same to MSMEs. NSIC also provides financial assistance to MSMEs under their Raw Material Assistance (RMA) Scheme against bank guarantee for payment to the suppliers. The details of the assistance provided to MSMEs by NSIC under Raw Material Assistance Scheme in last two years and current year are given in the [press release issued by Ministry of MSME](#).

❖ **The Government has taken a number of recent initiatives under the Aatma Nirbhar Bharat Abhiyan to support the MSME sector in the country- Union Minister for MSME Shri Narayan Rane gave details in a written reply in Lok Sabha.**

Promotion and development of enterprises is a state subject. However, the Central Government supplements the efforts of the State/UTs Government through various schemes, programmes and policy initiatives for all round development of Micro, Small and Medium Enterprises (MSMEs) in the country. Udyam Registration is a pre-requisite for availing the benefits of schemes/programmes of the Ministry of MSME and for availing the benefits under Priority Sector Lending of RBI. Total Udyam Registration till December 3, 2021 (at 1.47 P.M.) is more than 60 Lakh.

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