

Just in™

[Daily Newsletter related to Profession]
No 503 | Thursday 19 August 2021

Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

Initiative by

PRADEEP GOYAL

Chartered Accountant

B. Com | FCA | Certified Fraud Examiner | FAED (ICAI) | Certified Data Analyst & Scientist | Data Privacy Practitioner |
Insolvency Professional | Registered Valuer | ICAI Certified GST Practitioner | Life-Time Member of Independent Directors'
Data Bank with IICA

pradeepgoyal@kcsassociates.in | +91-9811777103



Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

❖ **Attention Please.**

- ▶ **GST Taxpayers who are not under QRMP Scheme-** Due date to file GSTR 3B Return for July is 20th August.
- ▶ **OIDAR Services Suppliers-** Due date GSTR-5A Return for July is 20th August.
- ▶ **Non-Resident GST Taxpayers-** Due date for GSTR-5 return for July is 20th August.



Direct Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.**

❖ **CBDT inserted and notifies new rule 12AA and 51B in Income Tax Rules to: -**

- Authorize, an interim resolution professional, a resolution professional, or a liquidator, as the case may be, under the Insolvency and Bankruptcy Code, 2016 (31 of 2016)-
 - for the purpose of filing ITR and
 - for appearance before Income Tax Authorities as an Authorized Representative.



Insolvency & Bankruptcy

Legal Updates- NCLTs / NCL-ATs / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Dipco (P.) Ltd. v. Ariisto Developers (P.) Ltd. M.A. NO. 3714 OF 2019 C.P. (IB) NO. 2714 OF 2018 MARCH 23, 2021	NCLT Mumbai	Resolution plan approved of by CoC and satisfying all criteria was to be approved. Where resolution plan was approved by CoC with a majority of 85.52 per cent and said resolution plan met all requirements to be satisfied under section 30(2), same was to be approved.



Reserve Bank of India

- **RBI issues Revised Instructions for Safe Deposit Locker / Safe Custody Article Facility.** (Circular No. DOR.LEG.REC/40/09.07.005/2021-22 dated August 18, 2021).

[Read here for more.](#)



Economy & Finance

- ❖ **CRISIL upgrades India Inc's credit outlook to 'positive', says the recovery is broad-based.**

[ET Report](#)

SAVE WATER || SAVE UNIVERSE