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[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**
- ❖ Govt. issues notification no. 04/2021-Central Tax (Rate) dated 14-06-2021, to amend notification No. 11/2017- Central Tax (Rate) so as to notify GST rates of various services as recommended by GST Council in its 44th meeting held on 12.06.2021.
[Download notification here](#)
- ❖ Govt. issues notification no. 05/2021-Central Tax (Rate) dated 14-06-2021, to provide the concessional rate of CGST on Covid-19 relief supplies, up to and inclusive of 30th September 2021.
[Download notification here](#)
- ❖ Corresponding rate notifications have also been issued under Integrated Tax, Union Territory Tax and State taxes.
[Download all gazetted notifications here](#)
- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Satyam Shivam Papers (P.) Ltd. v. Assistant Commissioner of Services Tax WRIT PETITION NO.9688 OF 2020 JUNE 2, 2021	Telangana HC	No evasion of tax merely on account of lapsing of time mentioned in E-way bill and non-extension of validity.

Direct Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.**
- ❖ **CBDT grants relaxation in electronic filing of forms 15CA & 15CB in view of difficulties reported by taxpayers in filing of forms online on the new e-filing portal <http://incometax.gov.in>. The forms can be submitted in manual format to the authorised dealers till 30th June 2021.**

[Press Release here](#)

ICAI Announcements

- ❖ **Amendment in Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.**

[ICAI's explanatory note download here](#)

SEBI

- ❖ **BSE Administration & Supervision Limited granted recognition for administration and supervision of Investment Advisers.**

[Download press release here](#)

Reserve Bank of India

- ❖ **RBI releases Consultative Document on Regulation of Microfinance**

In the Statement on Developmental and Regulatory Policies dated February 5, 2021, released with the fifth Bi-monthly Monetary Policy Statement for 2020-21, RBI announced that a consultative document will be issued for harmonising the regulatory frameworks for various regulated lenders in the microfinance space. Accordingly, the Consultative Document on Regulation of Microfinance has been released.

[Read here for more](#)

Economy & Finance

❖ Coal India announces ₹3.5 final dividend, reports Q4 net profit at ₹4,589 crore.

World's largest miner Coal India Ltd (CIL) on Monday reported a consolidated net profit of ₹4,588.96 crore, a dip of 0.8%, in the quarter ended 31 March 2021. The company had posted a profit of ₹4,655.76 crore in the year-ago period. The company's board has approved a final dividend of ₹3.50 per equity share of face value of ₹10 each for the financial year 2020-21, CIL said in a regulatory filing.

❖ Secured Creditor Can't Challenge Resolution Plan Insisting That Higher Amount Should Be Paid Based on Security Interest: Supreme Court.

[Live law report](#)

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