

Just in™

[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

Initiative by

PRADEEP GOYAL

Chartered Accountant

B.Com | FCA | CPA-Australia | Certified Fraud Examiner | FAFD (ICAI) | Certified Data Analyst & Scientist | Data Privacy Practitioner | Insolvency Professional | Registered Valuer | ICAI Certified GST Practitioner | Life-Time Member of Independent Directors' Data Bank with IICA

pradeepgoyal@kcsassociates.in | +91-9811777103 | Connect me at **LinkedIn**



Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

- ❖ **What is Invoice Furnishing Facility (IFF) under QRMP Scheme.**

(An optional functionality for Quarterly Taxpayers to upload details of outward supplies for first two months of the quarter).

[Watch a video from GSTN](#)

- ❖ **Attention GST Taxpayers who are under QRMP Scheme.**

Today is the last date to deposit due tax liability for the month of February 2021 by using Form/Challan PMT-o6.

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	[2021] 125 taxmann.com 362 Premier Car Sales Ltd. ORDER NO. 29 OF 2019 MARCH 11, 2019	AAR UP	Repair services provided to fulfil warranty obligation involving supply of parts to be classified as composite supply of services. Where assessee, engaged in sale of motor vehicles parts and accessories, entered into an agreement with a company for providing repair services to customers on behalf of said company during warranty period, such repair services carried out by assessee under dealership agreement with said company to fulfil its warranty obligation which also involved supply of parts could be classified as a composite supply of Services under section 2(30).

ICAI Announcements

- ❖ CSR Committee of announces 4th batch of Certificate Course on CSR through online mode across India for members of ICAI.

[More details here](#)

ICSI Announcements

- ❖ ICSI's webinar on ICSI Auditing Standards on 26th March 2021, 4 PM onwards. Read here for more.

Insolvency & Bankruptcy

- Legal Updates- NCLTs / NCL-ATs / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	[2021] 125 taxmann.com 203 Rajkumar Brothers and Production (P.) Ltd. v. Harish Amilineni Shareholder and Erstwhile Director of Amilionn Technologies (P.) Ltd. CIVIL APPEAL NO. 4044 OF 2020 JANUARY 22, 2021	SC	SC upholds NCLAT's order directing operational creditor to pay CIRP cost after dismissal of insolvency plea. Order passed by NCLAT directing operational creditor to pay CIRP costs and fees after dismissal of his insolvency plea was to be upheld as corporate debtor having succeeded, could not be saddled with costs of CIRP at behest of operational creditor or with fees of interim resolution professional.

SEBI

- ❖ **SEBI's directions for prior Approval for Change in control: Transfer of shareholdings among immediate relatives and transmission of shareholdings and their effect on change in control.**

[Circular here](#)

Economy & Finance

- ❖ **SEBI eases norms to encourage listing of start-ups.**

Besides, the regulator approved revamping of delisting rules and rationalising the existing framework related to reclassification of promoter and promoter group entities.

[Money control report](#)

- ❖ **Discussing Public Sector Banks Privatisation with Centre: Shaktikanta Das.**

Governor Shaktikanta Das emphasized that a healthy banking sector, with a strong capital base and ethics-driven governance, remained a policy priority.

[More details here](#)

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