# Quarterly Return Monthly Payment Scheme (QRMP) under GST Explained

**Eligibility:**

a) Effective from 01st Jan,21

b) Registered Person with Aggregate Turnover (PAN wise) upto Rs 5 Crores

c) Option can be availed GSTIN wise

d) Return for Preceding Month as on date of exercising option has been furnished

**New Monthly Compliance/Payment *:**

a) IFF : 1st/2nd Month of Quarter (Upload B2B Invoices upto Rs 50 Lakhs) between 1st to 13th day of succeeding month. IFF Facility is Optional.

**Eg. For Apr-21 IFF: Between 1st to 13th May,21**

b) Form GST PMT 06 : GST Payment for 1st/2nd Month by Fixed Sum Method or Self Assessment Method) by 25th of succeeding month.

**Eg. For Apr-21 GST PMT-06: 25th May,21**

**Exercise Option :**

1st day on second month of preceeding quarter to Last day of First month of the current quarter. **Eg. For**

**Apr-Jun21 Qtr: Between 1st Feb to 30th Apr,21**

**Jul-Sep21 Qtr: Between 1st May to 31st Jul,21**

**Oct-Dec21 Qtr: Between 1st Aug to 31st Oct,21**

**Jan-Mar22 Qtr: Between 1st Nov to 31st Jan,22**

**Existing Return Filings on Quarterly Basis:**

a) GSTR -1 : Quarterly by 13th of the month succeeding Qtr

b) GSTR -3B : Quarterly by 22nd/24th of the month succeeding Qtr

**Eg.For Apr-21 to Jun-21 Qtr File GSTR1 by 13th Jul,21 & GSTR 3B by 22nd/24th Jul,21.**

* **IFF (Invoice Furnishing Facility)** is a facility under the QRMP scheme for small taxpayers, who can choose to upload their B2B outward supply invoices each month, for the first two months of the quarter. The invoices relating to the last month of the quarter are to be uploaded in the GSTR-1 return. The said details of outward supplies shall not exceed value of fifty lakh rupees in each month.

** **Form GST PMT -06** is Challan for Monthly GST Payment.

***__Fixed Sum Method:__ An amount equal to 35% of the tax paid in cash in the preceding quarter where the return was furnished quarterly; or equal to the tax paid in cash in the last month of the immediately preceding quarter where the return was furnished monthly.

****__Self-Assessment Tax Method:__ Pay Tax due by considering tax liability on inward and outward supplies less input tax credit available for month. Auto Drafted input tax credit statement made available in Form GSTR 2B for every month.