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INDIRCET TAXES

- **Want to track your GST Registration status?**
  Click here to watch the video of GSTN

- **GSTN's Users' Manual and Updated FAQs for Applying for Registration as normal taxpayer.**
  - User Manual
  - FAQs

- **GSTN Webinar on e-invoicing for taxpayers.**
  The Government had earlier mandated e-invoicing for the taxpayers with aggregate turnover exceeding Rs. 500 Cr. from 1st Oct., 2020 and for taxpayers with aggregate turnover exceeding Rs. 100 Cr. from 1st Jan., 2021. From 1st April, 2021, Government has mandated e-invoicing for taxpayers with aggregate turnover exceeding Rs. 50 Cr. (in any preceding financial year from 2017-18 onwards).
  Open this link to know more

- **DGGI Gurugram officials arrest man for input tax credit fraud of more than Rs 43 crore**
  The Directorate General of GST Intelligence (DGGI) Gurugram Zonal Unit (GZU), Haryana, has arrested Shri Ravinder Kumar (aka Ravinder Garg), resident of New Delhi on charges of creating and operating fictitious firms on forged documents which were used in availing of and passing on Input Tax Credit on bogus Invoices without actual receipt and supply of goods or services.
  Govt. release here

- **Rejection of application for revision of GST TRAN-1 FORM, without hearing arguments was unjustified: Allahabad HC.**
  [2021] 124 taxmann.com 553 (Allahabad)
  R.P. Foam (P.) Ltd. v. Union of India
  WRIT TAX NO. 592 OF 2020, NOVEMBER 3, 2020

INSOLVENCY

- The Insolvency and Bankruptcy Board of India hereby extends the validity of the Insolvency and Bankruptcy Board of India (Online Delivery of Educational Course and Continuing Professional Education by Insolvency Professional Agencies and Registered Valuers Organisations) Guidelines, 2020 till 30th September, 2021.

- **NCLAT wasn't correct in law in interfering with commercial decision of CoC taken by thumping majority of 84.36%: SC**
  [2021] 125 taxmann.com 194 (SC)
  Kalpraj Dharamshi v. Kotak Investment Advisors Ltd.
  CIVIL APPEAL NOS. 2943-2944 OF 2020 & OTHS.
  MARCH 10, 2021

ECONOMY AND FINANE

- **The government has lined up a mega privatization plan but its success is yet uncertain**.
  The success of its disinvestment plan will depend on how effectively it is implemented. An independent commission with requisite powers and staffed by professionals or a separate ministry could be of help.
  The Central Public Sector Undertakings (CPSUs) have played a vital role in the development of India's economy. It is clear from the fact that in 1951, there were hardly 5 CPSUs with an investment of ₹29 crore and their number has increased to 348 with an investment of ₹16.4 trillion by the end of 2018-19. The CPSUs were established with an objective of achieving higher economic growth, self-sufficiency in production of goods and services, long term equilibrium of Balance of Payments and low and stable prices. They have been playing a strategic role in the economy, providing essential goods and services and holding dominant market positions in key sectors.
  Mint Report