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[Daily Newsletter related to Profession]

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Initiative by

PRADEEP GOYAL

Chartered Accountant

B.Com | FCA | CPA-Australia | Certified Fraud Examiner | FAFD (ICAI) | Certified Data Analyst & Scientist | Data Privacy Practitioner | Insolvency Professional | Registered Valuer | ICAI Certified GST Practitioner | Life-Time Member of Independent Directors' Data Bank with IICA

pradeepgoyal@kcsassociates.in | +91-9811777103 | Connect me at **LinkedIn**





Indirect Taxes

Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	[2021] 123 taxmann.com 1 MSV International Inc., In re ADVANCE RULING NO. HAR/HAAR/R/2019-20/11 OCTOBER 11, 2019	AAR Haryana	Consultancy services provided to PWD for design, engineering, construction, maintenance etc. of roads are not exempt. Independent consultancy services provided or to be provided by assessee to Public Works Department as per Request for Proposal (RFP) for design, engineering, finance, construction, operation, and maintenance of roads on BOT basis were pure services within definition as per section 2(zfp) but were not exempted from levy of tax under CGST/HGST Act.

News / Latest Developments / Other updates.

❖ Government crackdown on 7,000 GST evaders, 185 arrested.

Armed with data analytics and information from agencies, the government has launched a massive crackdown on GST evaders, initiating action against 7,000 entities including arrest of 187 -- a campaign that contributed to buoyancy in tax collection, Finance Secretary Ajay Bhushan Pandey said on Sunday.

The government netted a record GST collection of Rs 1.15 lakh crore in December 2020, helped by the action against tax evaders alongside pick up in the economy.

[ET Report](#)

❖ GST up on 'better compliance and economic recovery'.

Benefit of ITC without supporting invoices halved to 5%, says Finance Secretary.

[Business line report](#)

❖ **GST Delhi West Commissionerate arrests one for duty evasion of around Rs 831.72 crore**

The Central GST Delhi West Commissionerate has unearthed evasion of GST by way of manufacture and clandestine supply of gutkha/pan masala/tobacco products without any registration and payment of duty. On basis of the search at the premise of manufacture, it was found that illegal manufacturing of Gutkha/pan masala/tobacco product was going on, evidenced by a godown, machines, raw materials, and manufactured products at the premises. Around 65 labourers were found working at the illegal factory. The finished product of gutkha is being supplied to various states in India. The searches resulted in seizure of finished gutkha and raw materials such as chuna, sada kattha, tobacco leaves etc. valued at Rs. 4.14 crore approximately.

[Finance Ministry Release](#)



Direct Taxes

▪ **News / Latest Developments / Other updates.**

❖ **No escape! Tax dept to prefill capital gains, dividends from stock market transactions**

The revenue department has already started sharing such information among its wings - direct tax, indirect tax and customs departments.

[Business Today Report](#)



ICAI Announcements

❖ **Online English Business Language in collaboration with British Council from 9th/10th January 2021.**

Committee for Development of International Trade, Services & WTO in collaboration with British Council is organizing the Online weekend batches of English Business Language course covering advance business communication for ICAI members, students from 9th/10th January 2021 for Intermediate, Pre-Intermediate and Upper Intermediate level.

[More details here](#)



SEBI

❖ SEBI issued instructions for mutual funds.

[Circular No. SEBI/HO/IMD/DF2/CIR/P/2020/253](#)



Economy & Finance

❖ Operation cleans up: ₹1 lakh crores of disputed tax to be settled as Vivad Se Vishwas scheme clicks.

In a massive clean-up of legacy issues, nearly one-fifth of about 5 lakh entities locked in tax litigation with the government have opted for a dispute redressal scheme, helping settle around ₹83,000 crore of contested amount, a top finance ministry official said on Sunday. Finance Minister Nirmala Sitharaman had in her Budget for fiscal starting April 2020 announced a Vivad se Vishwas (VsV) Scheme to settle pending disputes relating to direct taxes. It was an attempt to release ₹9.32 lakh crore blocked in approximately 4.8 lakh appeals pending at various appellate forums.

[Mint Report](#)

SAVE WATER || SAVE UNIVERSE