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[Daily Newsletter related to Profession]

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Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

- ❖ **Do you know enough about the GST Registration process? Here’s a complete guide to help you understand, implement & solve issues.**

GSTN Introducing a Taxpayer’s guide to GST ERRORS & SOLUTIONS.

[Download here](#)

- ❖ **Wondering -How to Download your GST Certificate?**

Well, it is easy.

Log in at GST portal, go to services > Users Services > View/Download certificate.

- ❖ **Taking yet another trade facilitation measure, CBIC has appointed senior Nodal Officers in each Customs Zone to fast track Faceless Assessment. If required, importers may contact these Nodal Officers for faster clearance of their imports.**

[Click this link to know more](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Writ Petition No.28268 of 2019	Telangana HC	Telangana HC ordered not to use any physical violence during search operations, interrogations in GST. Court also allowed interrogation in response to section 70 summon in the visible range of an Advocate appointed by them, who shall not be in hearing range.

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
2	2020] 121 taxmann.com 49 Gurvinder Singh Sohal v. CBI CRM-M NO. 27988 OF 2020 SEPTEMBER 17, 2020	P&H HC	No bail to GST officer who is accused of pressurizing complainant for bribe. Where against petitioner [working as Superintendent in GST Department] FIR was registered at Police Station, CBI ACB, Chandigarh, and allegation against petitioner was that he pressurised complainant to pay Rs. 9 lacs as bribe, petition for grant of anticipatory bail deserved to be dismissed.

▪ News / Latest Developments / Other updates.

❖ PIL alleges evasion of GST by cable, internet services.

According to petitioner's counsel Avinash Reddy, the networks did not register themselves as per the Act to evade tax collected in the form of Network Capacity Fee (NCF) from subscribers.

[Indian Express Report](#)



ICAI Announcements

❖ Refresher Course on Tax Audit” by the Direct Taxes Committee of ICAI

Direct Taxes Committee of ICAI is organizing the “Refresher Course on Tax Audit” - 15 Structured CPE hours to be held on 21st, 22nd, 28th, 29th November and 05th December 2020 from 11:00 am to 2:00 pm.

[Online registration here](#)



Corporate Laws

❖ MCA extended LLP Settlement Scheme, 2020.

In continuation to this Ministry's General Circular No. 13/2020 dated 30.03.2020 and in the General Circular No. 31/2020 dated 28.09.2020 the scheme was extended till 31st December 2020, in view of large scale disruption caused by the COVID-19 pandemic and after due examination, it has been decided to extend the date on applicability to defaulting LLP and therefore, in serial number 3, para 8A, sub-para (iii) of the said circular dated 30.03.2020, **belated documents due for filing till 30th November 2020 shall be substituted**. All other requirements provided in the said circulars shall remain unchanged.

Circular [here](#)



Insolvency & Bankruptcy

▪ Legal Updates- NCLTs / NCL-ATs / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	[2020] 121 taxmann.com 17 B. Rajesh v. Union of India, WP. NOS. 31140 AND 31432 OF 2019 WMP. NOS. 31608, 31609 AND 31263 OF 2019 SEPTEMBER 3, 2020	Madras HC	Writ plea seeking direction from IBBI to dispose of complaint against NCLT order became infructuous on NCLAT's order. Writ petition filed by petitioner, MD of corporate debtor, seeking direction to IBBI to dispose of his complaint against order of NCLT had become infructuous when NCLAT on an appeal preferred by petitioner had disposed of petition filed by him against order of NCLT.



Economy & Finance

❖ India sits on extra \$320 billion growth potential in 11 key manufacturing areas: McKinsey

Eleven manufacturing value chains in India have strong potential to operate in international markets, boosting India's power and providing long-term employment and skill pathways to several Indians. With relevant reforms and complementary actions by manufacturing companies, it is estimated that these 11 manufacturing value chains can generate about \$320 billion more in gross value added within the next seven years, said a McKinsey report. About 80 percent of that GVA potential resides in six value chains which are chemical products and petrochemicals; agriculture and food processing; electronics and semiconductors; capital goods and machine tools; iron ore and steel; and automotive components and vehicles.

[Finance Express Report](#)