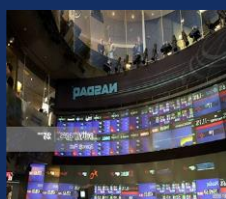


SERIES ON DOING BUSINESS IN INDIA

8TH RELEASE ON BUSINESS OPPORTUNITIES IN DELHI(INDIA)



FEMA. FDI. INCOME TAX. GST. LAND. LABOUR

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BUSINESS OPPORTUNITIES IN DELHI

Delhi is one of the **fastest growing** regions of India. It is consistently recording a tremendous **growth rate**. The **growth rate of 2018-19** was 12.82% (GSDP at current prices level). The **capital city** is a popular tourist attraction majorly for street shopping, the variety of cuisines served here and its rich cultural heritage. Delhi shares its borders with the states of **Uttar Pradesh and Haryana**. It has well connected **roads and bridges** for better transport facility. It has the largest **rail network** in India. The region has an attractive **real-estate market and huge potential** for agrochemical-based products. The city has a **total installed power capacity** of over 7581 MW. Delhi also has one of the **busiest airports** in the world i.e. Indira Gandhi International Airport. The various sector wise business opportunities are mentioned hereunder:

AGRICULTURE AND FOOD PROCESSING SECTOR

National Capital Region (NCR) is India's biggest **milk** market. The organized milk market in the region, estimated at **five million litres** per day, is growing at 6-8 per cent annually. The milk production in the relatively small region was **281,000 tonnes** in 2015-16. The biggest players are the co-operatives like Mother Dairy, Amul, Delhi Milk Scheme. Delhi and surrounding NCR is predominantly known for **livestock and dairy production**.

REAL ESTATE SECTOR

The real estate market in Delhi is lucrative and attracts investors from India and abroad. Owing to the advanced infrastructural base, the city meets the requirements of a profitable investment. **Real estate sector** contributed around 28.49 per cent to Delhi's Gross State Value Added (GSVA) in 2018-19. Housing sales in Delhi-NCR market increased by 7 per cent year-on-year between Jan-Sep 2018. Delhi-NCR had recorded a net office space **leasing** of 10.82 million sq ft during 2019.

Delhi accounted for 33.87% of **FDI inflow** in the construction sector between January 2000 and December 2019. Delhi offers lucrative opportunities in the real estate market and attracts investors from India and abroad.

TOURISM AND HOSPITALITY SECTOR

Delhi's Indira Gandhi Airport attracts the **most Foreign Tourists Arrivals (FTAs)**, accounting for more than 1/4th of the incoming tourists. **Hotel and Restaurant** will do well in Delhi. The region is famous for its **monuments** depicting Mughal architecture like Purana Qila and the Red Fort.

Due to good connectivity of roads and bridges for travelling from one place to another, tourists feel free to land at Delhi and then travel through roads. Delhi is connected with a border of **Uttar Pradesh and Haryana**.

IT AND ITES SECTOR

As per the Industrial Policy for **Delhi 2010-21**, the Government is keen on developing and promoting the hi-tech, sophisticated, knowledge-based IT and ITeS industries in the Union Territory. For this, the Government has planned to set up '**Centre of Excellence**' to promote innovation and entrepreneurship in the sectors. In the first half of 2018, startups in Delhi-NCR received the highest funding of US\$ 2.6 billion and by end of 2018 the Tech startups in Delhi-NCR grabbed 224 deals for the year 2018.

The Government of Delhi has been committed towards creating a progressive business environment. The **Industrial Policy 2010-21** aims to provide a conducive environment for knowledge-based and hi-tech IT/ITeS industries in Delhi.

Delhi has a large pool of **software companies** offering services such as enterprise resource planning, SQL server, document management systems, customer relationship management and software development, among others. The SEZs developing in the National Capital Region has led to IT boom in the region. The **New Delhi Municipal Corporation** has been identified for development under the **Smart Cities Mission**.

ADVANTAGES OF DOING BUSINESS IN DELHI

Political and economic hub

- Has an important position in the country in terms of **formulation of policies**.
- Important centre of **trade and commerce** with several key industry associations operating in the Union Territory.

Attractive avenues of investment

- Key state with immense scope for development of the **service industry**.
- Huge potential for **agrochemical-based products** with access to Haryana, UP, Rajasthan and Punjab.

Rich skill pool

- 30 per cent of the workforce is qualified for occupations such as **engineering, medicine, law, and consultancy**.
- Largest share of **skilled workforce** in the country.
- It houses a few of the country's most prestigious institutes such as IIT, IIFT, FMS & AIIMS.

Policy and infrastructure support

- Range of **fiscal and policy incentives** are proposed under the Industrial Policy for Delhi.
- Well-developed social, physical and industrial **infrastructure**.

GOVERNMENT VISION-2021 FOR DELHI

SHELTER: Provide housing for the urban poor, regulation of unauthorised colonies and optimum utilisation of available resources for housing.

HEALTH INFRASTRUCTURE: Achieve norms of 5 beds per 1,000 population. Enhancement of Floor Area Ratio for hospitals & other facilities.

INDUSTRY: Upgradation and modernisation of existing industries. Recognition and inclusion of new industries.

INFRASTRUCTURE DEVELOPMENT: Alternate source of energy. Power, drainage & waste management. Building regulations for safety of structures as per seismic zone. Land use zoning as per micro zonation.

LETS DISCUSS FURTHER!**OUR OFFICES:****MUMBAI**

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