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Important amendment on GST input credit eligibility

As per Notification dated 26/12/2019, The difference between ITC claimed in GSTR-3B (return filed by you) and ITC available in GSTR-2A (Self-generated from GST portal) shall not exceed 10%

Example:

Ms. ABC enterprises claimed an ITC of Rs.1,10,000 in GSTR-3B. How much minimum ITC to be available in GSTR-2A?

Solution:

Minimum ITC that should be available in GSTR-2A is Rs.1,00,000

The difference between GSTR-3B & GSTR-2A should not be more than Rs 10,000 (i.e; 10% of GSTR-2A).

If the difference exceeds Rs 10,000 then request the concerned suppliers to make the necessary corrections in next month GSTR-1

Any thoughts or clarifications ? we can discuss...

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