NEW METHOD FOR ITC CALCULATION OCT-2019

SL NO	Particulars	Before	After
A	Eligible ITC Abailable Purchase Ragister	28,000	28,000
B	Total ITC Available in GSTR-2A	20,000	20,000
C	ITC Ineligible in GSTR-2A	2,000	2,000
D=B-C	Net Eligible ITC as Per GSTR 2A	18,000	18,000
E=A-D	ITC Not Available In GSTR-2A	10,000	10,000
F	Actual ITC (Supported by GSTR-2A)	18,000	18,000
G	Provisional ITC	10,000	Lower of E and 20% of D 3600
H=F+G	ITC That Can be Taken in GSTR-3B of October 2019	28,000	21,600
	ITC not allowed in GSTR-3B of Pctober 2019	None	6400(=28000-21600)