

THE NEWS LETTER

Daily Updates

From

PRADEEP GOYAL

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THEME

Goods and Service Tax | Income Tax | Corporate Law | Reserve Bank of India | FEMA | ICAI | MSMEs | Start-ups | Other Legal Updates | Union Ministries' Press Releases | Gazetted Notifications

Knowledge shared= Knowledge²

About Scribbler

PRADEEP GOYAL

- ❖ **Fellow Member** of the Institute of Chartered Accountants of India.
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GST UPDATES**LEGAL UPDATES- COURT JUDGEMENTS/ADVANCE RULINGS**

Sr.No.	Source	Court/AAR	Judgement/Ruling	
				Detail
1	[2019] 107 taxmann.com 139 (Delhi) Comnet Vision (India) (P.) Ltd. v. Commissioner Department of Trade & Taxes* W.P. (C) NO. 3109 OF 2019 C.M. APPL. NO. 14271 OF 2019 MARCH 22, 2019	HIGH COURT OF DELHI	Judgement	Where assessee had failed to upload Form GST TRAN-1 because of some technical difficulties, GST Council was directed to enable assessee to file said Form online and in case it was not possible to do so, GST Council would entertain concerned Form manually
2	[2019] 107 taxmann.com 336 (AAR - MAHARASHTRA) Kabra Galaxy Star 3 Co-op Housing Society, In re GST-ARA-137/2018-19/B-66 JUNE 4, 2019	AUTHORITY FOR ADVANCE RULINGS, MAHARASHTRA	Advance Ruling	Advance Ruling Authority does not have jurisdiction to answer question whether members of society will be at par with other individual flat owners who are not members, hence, application for advance ruling is rejected, being non-maintainable

NEWS UPDATES

- CGST Commissionerate, Gurugram arrest Three persons for committing offences under CGST Act

ICAI UPDATES

- Direct Taxes Committee of ICAI is organizing a LIVE Webcast on “Understanding and e-filing Income Tax Return Forms” on 26th July, 2019 (Friday) from 6:00 p.m. to 8:00 p.m. at ICAI, HO, New Delhi
[\[click here for more details\]](#)

CORPORATE LAW UPDATES

- Form Addendum to FiLLiP is likely to be revised on MCA21 LLP Forms Download page w.e.f 26th July, 2019. Stakeholders are advised to check the latest version before filing.
- Form-4 is likely to be revised on MCA21 LLP Forms Download page w.e.f 26th July, 2019. Stakeholders are advised to check the latest version before filing.
- Form-4A is likely to be revised on MCA21 LLP Forms Download page w.e.f 26th July, 2019. Stakeholders are advised to check the latest version before filing.

UPDATES FROM SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI)

- No updates today.

MSME UPDATES

- No updates today

START-UPS

- No updates today

RBI UPDATES

- No updates today

INCOME TAX UPDATES

LEGAL UPDATES- COURT JUDGEMENTS

Sr.No.	Source	Court	Matter
1	[2019] 107 taxmann.com 85 (SC) Principal Commissioner of Income-tax, Central-1 v. Adamine Construction (P.) Ltd.* SPECIAL LEAVE PETITION (CIVIL) DIARY NOS. 29917 OF 2018† SEPTEMBER 14, 2018	SUPREME COURT OF INDIA [Section-68]	Where High Court upheld Tribunal's order deleting addition made under section 68 in respect of share application money received by assessee on ground that assessee had brought on record sufficient documentary evidence to prove identity and creditworthiness of share applicants, SLP filed against said order was to be dismissed
2	[2019] 107 taxmann.com 130 (Kerala) Commissioner of Income-tax, Kottayam v. Sree Ganesh Trading Company* IT APPEAL NO. 286 OF 2009 JANUARY 31, 2019	HIGH COURT OF KERALA [Section -68]	Where assessee firm on being asked to explain certain credits in its books of account, pointed out three partners (creditors) who had advanced loans and said creditors had produced credible material to show their source of income for specific advances made to firm, additions made under section 68 had rightly been deleted by Tribunal

FEW IMPORTANT NEWS UPDATES

{Source- Business Standard & Press Information Bureau}

- [MINISTRY OF COMMERCE & INDUSTRY ISSUED DRAFT NATIONAL POLICY ON E-COMMERCE](#)
- [IBC AMENDMENT BILL TABLED IN RAJYA SABHA, GOVT BACKS FINANCIAL CREDITORS](#)
- THE GST COUNCIL, CHAIRED BY FINANCE MINISTER NIRMALA SITHARAMAN, WILL MEET ON JULY 25 AND DECIDE ON LOWERING TAX RATES FOR ELECTRIC VEHICLES, OFFICIALS SAID. THE 36TH MEETING OF THE COUNCIL, WHICH WILL HAPPEN THROUGH VIDEO CONFERENCING, IS ALSO LIKELY TO DECIDE THE VALUATION OF GOODS AND SERVICES IN SOLAR POWER GENERATING SYSTEMS AND WIND TURBINE PROJECTS FOR THE PURPOSES OF LEVYING GST-
- [THE MODI GOVERNMENT ON WEDNESDAY TRANSFERRED FINANCE SECRETARY SUBHASH CHANDRA GARG TO THE POWER MINISTRY WHILE APPOINTING ATANU CHAKRABORTY AS ECONOMIC AFFAIRS SECRETARY. HE WAS IN CHARGE OF THE DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT \(DIPAM\).](#)
- [COX & KINGS ANNOUNCES FRESH RS 174-CR DEFAULT; INDEPENDENT DIRECTOR QUILTS](#)
- [REVENUE GENERATED THROUGH EXPORT AND IMPORT](#)
- [INDIA RANKED 52ND IN GLOBAL INNOVATION INDEX-2019](#), COMMERCE & INDUSTRY MINISTER RELEASES GLOBAL INNOVATION INDEX RANKINGS
- [FINANCE MINISTER EXHORTED INCOME TAX OFFICERS TO BE PROMPT IN REDRESSING THE GRIEVANCES OF THE TAX PAYERS. FINANCE MINISTER ASKS TAX OFFICERS TO DEAL FIRMLY WITH TAX EVADERS](#)
- [ADVISORY GUIDELINES TO PAY SALARY TO UNORGANISED SECTOR](#)
- [EXTENSION OF COVERAGE OF ESI](#)
- [THE APPOINTMENTS COMMITTEE OF THE CABINET \(ACC\) HAS APPROVED THE NEW APPOINTMENTS.](#)
- [POLICY FOR NON-PERFORMING CIVIL SERVANTS](#)- MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES & PENSIONS PRESS RELEASE
- [FUNCTIONING OF LOKPAL OFFICE](#)

RENUNCIATION

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MINISTRY OF JAL SHAKTI, DEPARTMENT OF WATER RESOURCES, RIVER DEVELOPMENT & GANGA REJUVENATION, GOVERNMENT OF INDIA.

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