

THE NEWS LETTER

Daily Updates

From

PRADEEP GOYAL

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No-23



THEME

Goods and Service Tax | Income Tax | Corporate Law | Reserve Bank of India | FEMA | ICAI | MSMEs | Start-ups | Other Legal Updates | Union Ministries' Press Releases | Gazetted Notifications

Knowledge shared= Knowledge²

About Scribbler

PRADEEP GOYAL

- ❖ **Fellow Member** of the Institute of Chartered Accountants of India.
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- ❖ **Certified Goods & Service Tax Practitioner** from ICAI & Ministry of Micro, Small & Medium Enterprises, Government of India.



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GST UPDATES**LEGAL UPDATES- COURT JUDGEMENTS/ADVACE RULINGS**

Sr.No.	Source	Court/AAR	Judgement/Ruling	
			Judgement	Detail
1	[2019] 107 taxmann.com 109 (Allahabad) Govind Enterprises v. State of U.P.* MANOJ MISRA AND SURESH KUMAR GUPTA, JJ. CRIMINAL MICS WRIT PETITION NO. 7303 OF 2019 MAY 30, 2019	HIGH COURT OF ALLAHABAD	Judgement	Section 131 of the Central Goods and Services Tax Act, 2017/ Section 131 of the Uttar Pradesh Goods and Services Tax Act, 2017 - Confiscation or penalty not to interfere with other punishment - Competent Authority lodged a first information report (FIR) against assessee under provisions of Code of Criminal Procedure, 1973 (Cr. P C) for offences punishable under sections 420, 467, 468, 471, 34 and 120-B of Indian Penal Code (IPC) - He alleged that assessee fraudulently obtained registration, thereafter took inward supply and passed on goods to end users, without generating outward supply bills, received money in cash and deposited same in bank account which was not delcared at time of seeking registration - Assessee filed writ petition for quashing of FIR - Whether there was no bar in U.P. GST Act on lodging an FIR under Cr. P C for offences punishable under IPC even though, for same act/conduct, prosecution could be launched under U.P. GST Act - Held, yes - Whether since impugned FIR disclosed commission of cognizable offences punishable under IPC, it was not liable to be quashed - Held, yes [Paras 29 and 32] [In favour of revenue]

Sr.No.	Source	Court/AAR	Judgement/Ruling	
			Judgement	Detail
2	[2019] 107 taxmann.com 332 (AAR - MAHARASHTRA) Mayank Jain, In re B. TIMOTHY AND B.V. BORHADE, MEMBER NO. GST-ARA-103/2018-19/B-63 JUNE 1, 2019	AUTHORITY FOR ADVANCE RULINGS, MAHARASHTRA	Advance Ruling	Marketing services supplied under Foreign Immigration Advisor Agreement, qualify as 'Intermediary Services'

ICAI UPDATES

- CAI has developed an online store portal for its students, members and for other stakeholders. This portal provides options to purchase all relevant publications and artefacts online. Anyone interested can generate his/her own accounts and place his/her orders on online store.
[{visit here}](#)

CORPORATE LAW UPDATES

- No updates today

UPDATES FROM SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI)

- SEBI ISSUE ORDER IN THE MATTER OF HOTEL LEELA VENTURE LIMITED IN THE MATTER OF COMPLAINTS FILED BY MINORITY SHAREHOLDERS.
[\[Read order here\]](#)

INCOME TAX UPDATES

- [Order u/s. 119 of the income-tax Act, 1961 for extension of due date for filing of ITRs for the A.Y 2019-20 from 31st July, 2019 to 31st August, 2019](#)

LEGAL UPDATES- COURT JUDGEMENTS

Sr.No.	Source	Court	Matter
1	[2019] 107 taxmann.com 209 (SC) Principal Commissioner of Income-tax, Central 2 v. A.A. Estate (P.) Ltd.* CIVIL APPEAL NO. 3968 OF 2019† APRIL 16, 2019	SUPREME COURT OF INDIA	SC set-aside HC's order dismissing appeal on questions raised by assessee without framing question of law

MSME UPDATES

- No updates today

RBI UPDATES

- Shri Shaktikanta Das, RBI Governor launched '[Utkarsh 2022](#)', the Reserve Bank of India's Medium-term Strategy Framework, in line with the evolving macroeconomic environment, to achieve excellence in the performance of RBI's mandates and strengthening the trust of citizens and other institutions.
- Effective 24th July 2019, the distribution of portfolios amongst the Deputy Governors will be [this](#).

BILLS INTRODUCED/PASSED IN PARLIAMENT

- The Code on Occupational Safety, Health and Working Conditions Bill, 2019 Introduced in Lok Sabha.
[\[Get your copy of bill here\]](#)
- To amend and consolidate the laws relating to wages and bonus and matters connected therewith, the Code on Wages Bill, 2019 Introduced in Lok Sabha.
[\[Get your copy here\]](#)

FEW IMPORTANT NEWS UPDATES

{Source- Business Standard & Press Information Bureau}

- [THE CBDT WILL LAUNCH A COUNTRY-WIDE TAXPAYER E-ASSISTANCE CAMPAIGN ON THE OCCASION OF 159TH INCOME TAX DAY ON WEDNESDAY, AND FINANCE MINISTER NIRMALA SITHARAMAN WILL ATTEND AN EVENT HERE TO MARK THE DAY](#)
- [UNION MINISTER OF COMMERCE & INDUSTRY AND RAILWAYS, PIYUSHGOYAL, WILL LAUNCH THE GLOBAL INNOVATION INDEX \(GII\)](#)
- [OUT OF 2,00,660 APPLICATIONS SUBMITTED, 1,59,583 APPLICATIONS FOR LOANS ON THE PSBLOANSIN59MINUTES.COM PORTAL HAVE BEEN ACCORDED IN PRINCIPLE APPROVAL SINCE THE LAUNCH OF THE PORTAL](#)
- [ECONOMIC GROWTH REMAINS HIGH ON THE AGENDA OF THE GOVERNMENT; TO BOOST THE ECONOMIC GROWTH FURTHER, THE GOVERNMENT HAS ANNOUNCED VARIOUS MEASURES IN THE BUDGET 2019-20](#)
- [ACHIEVEMENT OF GOAL OF US\\$ 5 TRILLION ECONOMY](#)

RENUNCIATION

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