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Goods and Service Tax | Income Tax | Corporate Law | Reserve Bank of India | FEMA | ICAI | MSMEs | Start-ups | Other Legal Updates | Union Ministries' Press Releases | Gazetted Notifications

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About Scribbler

PRADEEP GOYAL

- ❖ **Fellow Member** of the Institute of Chartered Accountants of India.
- ❖ **Associate member** of Professional Accounting Body of Certified Practising Accountants (CPA), Australia.
- ❖ **CFA (Corporate Finance)**- Columbia Business School, USA | EMERITUS Institute of Management, Singapore.
- ❖ **Certified Goods & Service Tax Practitioner** from ICAI & Ministry of Micro, Small & Medium Enterprises, Government of India.



Connect



pradeep@pgaa.in



+91-9811777103



<http://www.pgaa.in>



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GST UPDATES

- CBIC uploaded up-to-dated CGST Rules, 2017 [As amended till NN 33/2019- CT dated 18th July, 2019 [\[Download from here\]](#).
- CBIC uploaded up-to-dated CGST Forms [As amended till NN 33/2019- CT dated 18th July, 2019 [\[Download from here\]](#).

LEGAL UPDATES- COURT JUDGEMENTS/ADVANCE RULINGS

Sr.No.	Source	Court/AAR	Judgement/Ruling	
			Type	Detail
1	[2019] 107 taxmann.com 142 (Kerala) Exide Industries Ltd. v. Assistant State Tax Officer* WP (C) NO. 14602 OF 2019 MAY 28, 2019	HIGH COURT OF KERALA	Judgement	HC directs Competent Authority to release goods upon furnishing of bank guarantee by assessee for tax & penalty- Section 129 of CGST Act.
2	[2019] 107 taxmann.com 293 (AAR - GOA) Chowgule Industries (P.) Ltd., In re ADVANCE RULING NO. GOA/GAAR/07 OF 2018-19/4796 MARCH 26, 2019	AUTHORITY FOR ADVANCE RULINGS, GOA	Advance Ruling	ITC on Motor Vehicle purchased for providing trial runs to customers & capitalized in books is available

- **GST news updates**

DGGI Headquarters arrests one person for issuing bogus invoices without supply of goods- [MoF Press Release](#)

The firms opened by Sh. Anupam Singla issued invoices worth Rs. 7,672 Crore, including the circularly traded value, with a GST component of Rs. 660 Crore.

ICAI UPDATES

- ASB of ICAI invites comments on the Exposure Draft of amend IAS 12 Income Taxes from the public. [\[Announcement\]](#)

CORPORATE LAW UPDATES

- No updates today

UPDATES FROM SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI)

- With effect from 19th July, 2019, SEBI standardized Reporting of violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015. [\[Circular dated 19th July, 2019\]](#)

INCOME TAX UPDATES

- No updates today

RBI UPDATES

- The Governor, Reserve Bank of India held a meeting today with the CEOs of the public sector banks and the Chief Executive of Indian Banks Association (IBA). [\[RBI Press Release\]](#)

FEW IMPORTANT NEWS UPDATES

{Source- Business Standard & Press Information Bureau}

- ASIAN DEVELOPMENT BANK (ADB) HAS PREPARED THE CONCEPTUAL DEVELOPMENT PLAN (CDP) FOR VIZAG-CHENNAI INDUSTRIAL CORRIDOR (VCIC) PROJECT
[\[MOCI PRESS RELEASE SAID\]](#)

BUSINESS STANDARD REPORTS

- [START-UPS LAUD FINANCE BILL AMENDMENTS, PENALTY ON FLOUTING ANGEL TAX NORMS.](#)
- [RBI GOVERNOR SHAKTIKANTA DAS TAKES PUBLIC SECTOR BANKS TO TASK ON RATE CUT](#)
- [LOCKHEED INKS MEMORANDUMS OF UNDERSTANDING WITH THREE INDIAN START-UPS](#)
- [GOVT TIGHTENS ANTI-MONEY LAUNDERING LAWS, WIDENS AMBIT OF PROCEEDS OF CRIME](#)
- [GOVT MAY SEEK UP TO \\$14.5-BN CREDIT FROM FOREIGN LENDERS FOR MSMES: REPORT](#)
- IN EXERCISE OF THE POWERS CONFERRED BY SECTION 15 OF THE GOVERNMENT SAVINGS PROMOTION ACT, 1873- GOVERNMENT AMENDMENT BELOW RULES-
 - KISAN VIKAS PATRA RULES, 2014
 - NATIONAL SAVINGS CERTIFICATES (VIII ISSUE) RULES, 1989
 - NATIONAL SAVINGS RECURRING DEPOSIT RULES, 1981
 - NATIONAL SAVINGS (MONTHLY INCOME ACCOUNT) RULES, 1987
 - SENIOR CITIZENS SAVINGS SCHEME RULES, 2004
 - SUKANYA SAMRIDDHI ACCOUNT RULES, 2016
 - PUBLIC PROVIDENT FUND SUBSCRIPTIONS

[\[DETAILED NOTIFICATION HERE\]](#)

RENUNCIATION

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