GST ANNUAL RETURNS GSTR 9/9A

All Registered Tax payers to file annual return even if the turnover is NIL.

Regular Registered Person – GSTR 9;

Composition Registered Person – GSTR 9A

In addition to filing Annual Return , the Registered person has to file GST Audit Report also in GSTR 9C if his turnover for 01.04.2017 to 31.03.2018 exceeds 2.00 crore Rs.

Points To Check for filing GST Annual Return

• Compare GSTR – 3B vs. Books (outward + inward supplies)

Sales

1. April,17 to June,17 Sale + July,17 to March,18 Sales = Sales as per P&L

2.July,17 to March,18 Sales as per 3B should match with Books.

i. To check Taxable Value, CGST, SGST & IGST matching , to ensure correct reporting of Taxable Value & payment of tax under correct head(CGST, SGST or IGST)

ii. If annual total matches but only monthly figures differ as corrected in same year, only interest leviable for tax delay.(Can download mothly comparative tax report from GST portal)

iii. If difference in annual matching, to check when it was corrected in 2018-19 FY.

Possible reasons: Debit/ Credit Notes for Sales issued after 3B filing for March,19.

Bill amended after 3B filing but missed to correct in Return.

iv) Make sure Credit Notes & tax reversal done as per law .

v. Any GST paid/payable on Advances & remaining to be adjusted as on 31.03.2018.

v. To declare nil rated supply, non GST supply & exempt supply also.

Purchases & Inputs

i.Check Input as per books matches with Input as per 3B July,17 to March 2018. .(make sure input not taken for Blocked items)

ii. To ensure claim made under correct head (CGST, SGST or IGST).

iii. GST Input to be bifurcated for GSTR 9 reporting:

Input on Goods, Input on Services & Input on Capital Goods

iv. Identify if any input for 2017-18 claimed in 3B of 2018-19 to be repoted separately. (Check CGST , SGST & IGST ledgers in books)

v. Check Inward Supplies liable to reverse charge declared & taxes paid.

vi. To report any Transition credit taken for taxes prior to 1 July, 2017.

vii. Any ITC reversed.

HSN details required both for Sales & Purchase if Turnover more than 1.50 Crore.

2digit HSN if Sales above 1.50 crore but upto 5.00 crore

4 digit HSN if sales above 5.00 crore.

HSN for inward supplies not required for items / supplies that account for less than 10% of Total value of Inward supply.

•Compare GSTR – 3B vs. GSTR – 2A (inward)

i. Check all input claimed in 3B is appearing in 2A (**Can download 3B vs GSTR 2A tax comparison report from GST Portal.)**
ii. In case of bill not in 2A make sure your purchase invoice has sellers & your correct GST No .
iii. Check all invoices in 2A claimed by you or not.
iv. . Can also identify from 2A , which bills were not taken while preparing 3B

• Compare GSTR – 3B vs. GSTR – 1 (outward)

v. Sales as per GSTR 1 & GSTR 3B should match. (**Can download GSTR 3B vs GSTR 1 tax comparison report from GST Portal)**

NIL GSTR 9 can be filed, if you have

1.Not made any outward supply (commonly known as sale); AND
2.Not received any inward supplies (commonly known as purchase) of goods/services; AND
3.No liability of any kind; AND
4.Not claimed any Credit during the Financial Year; AND
5.Not received any order creating demand; AND
6.Not claimed any refund during the Financial Year .

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