GST AMMGNDMENTS

2. SUPPLY UNDER GST

1) Classification on taxability of printing contracts

Printing of books, pamphlets, brouchers, annual reports and the like.
↓
Content is supplied by the publisher (or) the person who own the usage rights
↓
Printer just carry the works of printing.
↓
SUPPLY OF SERVICE

Supply of printed envelops, letter of cards, printed boxes, tissues, napkins, wall papers etc.
↓
Physical inputs including paper belonging to the painter.
↓
Predominant supply is that of goods.
↓
SUPPLY OF GOOD.

Vehicle from A.P. to T.N. for delivery of goods|Repair of vehicle
↓
a) Delivery of goods are inter-state supply.
b) Where as value of vehicle (Train, Bus, Trucks) won't be treated as inter-state supply.

3. CHARGE OF GST

1) Time limit for filling details of stock etc. on adopting for composition levy.

Old Provision: Stock held, including inward supply of goods received from unregistered person to be intimated within 60 days from the date of choosing composition scheme.

Amendment: stock held, including inward supply of goods received from unregistered person to be intimated within 90 days from the date of choosing composition scheme.

2) Services by E.C.O:

Services through E.C.O. [Electronic Commerce Operator]

Transportation of Passengers by
* Radio Taxi
* Motor cab
* Maxi cab
* Motor cycle

Hotels, clubs, Composites
- Supplier is not liable for obtaining Registration
- Supplier is liable for obtaining Registration
↓
Supplier is liable for payment of GST.

E.C.O is liable for payment of GST

** Services by way of house keeping **
Eg: Plumbing, carpentering etc.
Housejoy.com
Bro 4 U.com

3) Turnover limit under composition scheme enhanced from 75L to "100L".

4 & 5. Time and Value of Supply

1) No GST on advance amount:

Registered person Turnover ≤ 150L

↓

Any consideration including advance received in the course (or) furtherance of business.

↓

Time of supply will be the Date of Invoice

↓

This benefit not extended to composite dealer.

6. Input tax credit

1) U/s 18(1) Registered Person eligible for credit on obtaining of registration in relating to goods which are held as a stock, the day before he is liable for obtaining registration.

↓

Provided declaration has to be given with in 30 days from the date of becoming eligible to avail ITC

↓

Amendment: Commission may extend the time limit.

2) Goods dispatched to jobworker (or) received from a jobworker.

↓

Details has to be provided on (or) before 25th day of the month succeeding the said quarter.

↓

Amendment: Commission may extend time limit.

7. Registration

1) UIN number can be obtained by the persons who are registered under ~~Notified~~ United Nations Act, 1947.

↓

Amendment: On recommendation from the Ministry of External Affairs, Govt. of India allot UIN.

2) A person making inter-state taxable supplies of handicraft goods and casual taxable person making taxable supplies of handicraft goods exempted from obtaining compulsory registration.

↓

i.e., on exceed aggregate turnover of 20L, they are liable for obtaining registration (Eventhough they are carrying inter-state supply transactions)

3) Job-worker engaged in making inter-state supply of SERVICES to a registered person exempted from persons making inter-state supplies of taxable services upto 20 lakhs exempted from obtaining registration.

Working Note:

Registration provision in relating to interstate supply.

- Old Provision
  - For supply of goods/Services
    - Mandatory Registration irrespective of turnover.
- Amendment
  - Supplier of goods
    - Handicraft goods
      - Exemption limit of 20L applicable
    - other goods
      - Mandatory Registration
  - Supplier of Services
    - Exemption limit of 20L applicable

8. Tax invoice, Debit Notes & Credit Notes

1) Single invoice-cum-bill of supply for taxable as well as exempted supplies made to an unregistered person.
2) Insurance/banking company/financial institutions, including NBFC can issue a consolidated tax invoice at months end for the supply made during that month.

3) Clarification on sale (or) approval basis:

Supplier of jewellery etc., who are registered in one state may have to visit other states & need to carry the goods along for approval.

↓

In such a situation, suppliers are not able to ascertain their actual supplies.

↓

Hence, he is liable for issue of invoice, only to the extent of goods accepted by receipient.

9. Payment of Tax

Challan generated at the GST common portal valid for a period of 15 days.

10. Returns

1) Commissioner empowered to notify the manner as also the condition subject to which the return shall be furnished in GSTR-3B.

Composition Scheme

↓ General State
↓ Increased from 75L to 100L

↓ Special category State (11 States)
- ↓ 9 States
  ↓ Increased from 50L to 75L
- ↓ 2 States (Jammu & Kashmir, Uttarakhand)
  ↓ Increased from 50L to 100L (but not 75L)

a) Under reverse charge notification, if GTA has not paid CGST @ 6%. (or) IGST @ 12%. then only receipient of service is liable for payment of GST.

b) Working Note:

Overseeing Committee member (Supplier) → RBI (Receipient)

↓ RBI is liable for payment of GST under Reverse charge.

Clarification on eligibility of restaurant services for composition scheme:

a) While computation of aggregate turnover under composition scheme, value of supply of any exempt services including services by way of extending deposits, loans (or) advances in so far as the consideration is represented by way of interest (or) discount, shall not be taken into account.

Clarification:

Indian Oil Corporation → Superior Kerosene Oil (SKO) → Reliance Industries Ltd.

850 barrers of SKO delivered back after ~~Producing of linear~~ alkyl benzene

↓ GST has to be paid only on 150L which are consumed by Reliance.