Q1. Which of the following country is the first one to implement GST?

(a) USA (b) France (c) China (d) Switzerland

Q2.Which of the following Constitution Amendment Act paved the way for implementation of GST in India?

(a) 101st Amendment Act (b) 121st Amendment Act
(c) 100th Amendment Act (d) None of the above

Q3.GST council formation based on which of the following Article ?

(a) 279A (b) 289A (c) 266A (d) 286A

Q4. Which of the following is not a taxable supply under GST?

(a) Alcohol for human consumption (b) Alcohol for Industrial use
(c) lubricants (d) Lottery, betting & gambling

Q5.What is the maximum rate of CGST prescribed under the Act ?

(a) 18% (b) 28% (c) 40% (d) 20%

Q6.What is the rate applicable under CGST to a registered person opting to taxes under composition scheme, not being a manufacturer or a hotelier?

(a) 1% (b) 2.5% (c) 0.5% (d) None of the above

Q7. Which of the following person can opt for Composition scheme?

(a) Restaurant Service provider (b) Works contract service provider
(c) Consultancy service provider (d) All of the above

Q8. Transportation of passengers exempted if :

(a) It is by air-conditioned stage carriage
(b) It is by air-conditioned contract carriage
(c) It is by non-air-conditioned stage carriage for tourism, charter or hire
(d) It is by non-air-conditioned stage carriage

Q9.Which of the following services provided by Department of Posts are exempt from GST?

(a) Speed posts (b) Life Insurance (c) Express parcel posts (d) None of the above

Q10.What is time of supply of goods liable to tax under reverse charge mechanism?

(a) Date of receipt of goods
(b) Date on which the payment is made
(c) Date immediately following 30 days from the date of issue of invoice by the supplier
(d) Earlier of (a) or (b) or (c)

Q11.What is the time of supply of services in case of reverse charge mechanism?

(a) Date on which payment is made to the supplier
(b) Date immediately following 60 days from the date of issue of invoice
(c) Date of invoice
(d) Earlier of (a) and (b)

Q12.What is the maximum time limit to claim ITC?

(a) No time limits
(b) One year from date of issue of Invoice.
(c) Within due date of filing return for the month of Sept of next F.Y
(d) Due date of filing return for the month of Sept of next F.Y or filing of Annual return whichever is earlier.

Q13.Which of the following form is used for applying of Registration under GST?

(a) FORM GSTR 1
(b) FORM GST REG 01
(c) FORM GST REG 06
(d) None of the above

Q14.What is the time limit for taking Registration under GST laws from the date a person becomes liable?

(a) 7 Days (b) 15 Days (c) 30 Days (d) No such time limit

Q15.Which of the following is excluded while calculating "Aggregate Turnover"?

(a) Zero rated Supply
(b) Nil Rated supply
(c) Inward Supply on which tax is payable under RCM
(d) None of the above

Q16.What is the validity period of the Registration certificate issued to a Casual Taxable Person and non-resident taxable person?

(a) One year (b) 180 Days (c) 90 Days (d) 30 Days

Q17.Within how many days the amendments to registration certificate to be intimated?

(a) 90 Days (b) 45 Days (c) 30 Days (d) 15 Days

Q18.Tax invoice must be issued by______

(a) Every supplier
(b) Every taxable person
(c) Registered persons not paying tax under composition scheme
(d) All the above

Q19. The tax invoice should be issued _______the date of supply of services:

(a) Within 30 days from (b) Within 1 month from
(c) Within 15 days from (d) On

Q20.A bill of supply can be issued in case of inter-State and intra-State:

(a) Exempted supplies (b) Supplies to unregistered persons
(c) Both of above (d) None of the above

Q21.A credit note is issued by ________ and it is a document accepted for GST purposes:

(a) Supplier, for reducing the tax/ taxable value
(b) Recipient, for reducing the tax/ taxable value
(c) Supplier, for increasing the tax/ taxable value
(d) Recipient, for increasing the tax/ taxable value

Q22.What is the minimum consignment value for which e-way bill is mandatorily required?

(a) Rs. 50,000/- (b) Rs.1,00,000/-
(c) Rs. 70,000/- (d) None of the above

Q23.Payment made through challan will be credited to which registers/ledgers?

(a) Electronic Tax liability register (b) Electronic Credit ledger
(c) Electronic Cash ledger (d) All of the above

Q24.Deposits towards tax, penalty, interest, fee or any other amount are credited into which ledger of a taxable person.

(a) Electronic cash register (b) Electronic credit ledger
(c) Electronic liability ledger (d) All of the above

Q25.What is the validity of challan in FORM GST PMT-06?

(a) 1 day (b) 5 days
(c) 15 days (d) Perpetual validity

Q26.What is the rate of TDS U/s 51 of CGST Act?

(a) 1% (b) 4%
(c) 5% (d) 18%

Q27.On what value TDS under GST needs to be deducted?

(a) Contract value (b) Contract value excluding tax
(c) Invoice value including tax (d) Invoice value excluding tax

Q28.Which input tax credit cannot be claimed against which output tax liability?

(a) IGST, SGST (b) CGST, IGST
(c) SGST, IGST (d) CGST, SGST

Q29.What gets debited to the electronic credit ledger?

(a) Matched input tax credit (b) Provisionally input tax credit
(c) Unmatched input tax credit (d) All of the above

Q30.The annual return shall be filed by the registered taxable person (other than dealers paying tax under section 10) in form

(a) GSTR 7 (b) GSTR 9
(c) GSTR 9A (d) GSTR 10

Q31. Which of the following are not required to file the Annual Return?

(a) Input Service Distributor (b) Casual Taxable Person
(c) Non-resident Taxpayer (d) All of the above

Q33.The due date of filing Final Return is ———?

(a) 20th of the next month
(b) 18th of the month succeeding the quarter
(c) Within three months of the date of cancellation or date of order of cancellation, whichever is later
(d) 31st December of next financial year

Q34.Zero rated supply includes:

(a) Export of goods and services.
(b) Supply of goods and services to a SEZ developer or SEZ Unit
(c) Supply of goods and services by a SEZ developer or SEZ Unit
(d) Both (a) and (b)

Q35.What is the threshold limit for applying the provisions of Section 52 for collecting tax at source?

(a) Rs.2,50,000
(b) Rs.1,00,000
(c) Rs. 10,000
(d) No limit

ANSWER KEYS

1(b) ,2(b),3(a), 4(a) ,5(d),6(c), 7(a) ,8(a),9(d), 10(d) ,11(d),12(d), 13(b) ,14(c),15(c), 16(c) ,17(d),18(c), 19(a) ,20(b),21(a), 22(a) ,23(c),24(a), 25(c) ,26(a), 27(d) ,28(d),29(d), 30(b) ,31(d),32(b), 33(c), 34(d), 35(d).

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