CHART TIME OF SUPPLY

A

Time limit for Invoice [Sec 31, CGST)

- **Goods**
  - Involve movement → Before OR at the time of removal
  - No Movement → Before OR at the time of Delivery
- **Services** ★ → Before or at the time of provision of service But within 30 days
  - 45 days in case Insurance/Banking NBFC

NCM

- **Goods** [Sec 12(2)] — earliest of:
  1. Date of Issue of Invoice
  2. Date of payment Received
- **Services** [Sec 13(2)]
  - Invoice issued within Time ★ → earliest of (1) Date of Issue of Invoice, (2) Date of payment Received
  - Invoice Not Issued within Time → earliest of:
    1. Date of provision of Ser.
    2. Date of paymnt Receiv

RCM

- **Goods** [Sec 12(3)] — EARLIEST OF:
  1. Date of Receipt of Goods
  2. Date of payment
  3. 31st day from dt of Issue of Invoice
- **SERVICES** [Sec 13(3)]
  1. Date of Payment
  2. 61st day from the date of Issue of Invoice
  - if not ascertainable as per this events → Date of entry in the Books of A/c of recipient of supply
- Import from associate enterprises — EARLIER of:
  1. Date of entry in Books of A/c of Recipient
  2. Date of payment

B

Time of supply of voucher Exchangeable for Goods/ser. [Sec 12(4)/13(4)]

Good/ser. identifiable at the time of Issue of voucher

- Yes → Date of Issue of voucher
- No → Date of Redemption of voucher

C

Good/Services → Residual cases

- Peridical Return file → Due date of filing such Return
- Other case → Date of Payment of tax

D → for addition in value By way of Interest / Late fee / Penalty → Date on which such payment is received → Time of Supply

CHANGE IN RATE OF TAX

(Sec 14)

when Both ie SP / IS / PI are before or after the change in rate then Time of Supply shall be

	Case	Time of Supply
(1)	SP	Date of Payment
(2)	IS	Date of Invoice
(3)	PI	which ever is earlier

Rate of Tax shall be applied as per the time of supply. (ToS)

If ToS is before change in rate than that rate

in case ToS after change in rate then New rate shall be applicable

SP - Supply & payment

IS - Invoice & supply

PI - Payment & Invoice