



15.1.2018

G.S.T

Weekly Updates
(09.01.2018 - 15.1.2018)

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No CGST Notifications,
No Circular
issued during the week.

Only ONE clarificatory Circular issued during the Week.

Clarifications

1.Circular No.28/02/2018 GST dated 08.01.2018

- Supply of food or drink provided by a mess or canteen is taxable at 5% without Input Tax Credit
- It is immaterial whether the service is provided by the educational institution itself or the institution outsources the activity to an outside contractor

Upcoming Due Dates

- Due date for **GSTR-3B** of Dec 2017 is **Jan 20th, 2018**
- Composition scheme Dealers are required to file **GSTR-4** for the quarter Oct-Dec,2017 is **Jan 18th, 2018**

Trednding News

1.E-Way Bill:

- 1st of February, 2018, notified as the date of coming into force of E-Way Bill Rules, While the system for both inter-State and intra-State e-way Bill generation will be ready by **16th January, 2018**, the States may choose their own timings for implementation of e-way Bill for intra-State movement of goods on any date before 1st June,2018.
- Four States- Karnataka, Uttarakhand, Rajasthan and Kerala have already introduced E-way Bill.

2.The **GST Council Meeting** is scheduled on January 18,2017 and it is expected council will come up with **Single GST form** likely for service providers

3.GSTN stated that system for both inter-state and intra-state e-way bill generation will be ready by January 16 for Trail-Run

Interested Volunteers who are willing to contribute content for GST WEEKLY can be reached @ cavinayreddy@icai.org and/or +91 7569989230

To receive regular updates on GST drop a message on **Whatsapp** @ +91 7569989230

For earlier issues and knowledge inputs on GST logon to www.gyapy.com

Regards

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