



# 1.1.2018 G.S.T

Weekly Updates (24.12.2017 - 1.1.2018)

B Vinay Reddy

[cavinayreddy@icai.org](mailto:cavinayreddy@icai.org)

+91 756 9989 230

Five CGST Notifications, One Circular issued during the week.

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## NOTIFICATIONS

### 1. Notification No.71/2017-Central Tax dated 29.12.2017

Extension of time limit for filing QUARTERLY GSTR 1 for small Taxpayers having turnover of upto Rs.1.5 crore in the preceding financial year or the current financial year

| Return for period        | Due date            |
|--------------------------|---------------------|
| July - September, 2017   | 10th January, 2018  |
| October - December, 2017 | 15th February, 2018 |
| January - March, 2018    | 30th April, 2018    |

### 2.Notification No.72/2017-Central Tax dated 29.12.2017

Extension of time limit for filing MONTHLY GSTR 1 for other Taxpayers

- ▶ July - Nov, 2017 : 10th January, 2018
- ▶ December, 2017 : 10th February, 2018
- ▶ January, 2108 : 10th March, 2018
- ▶ February, 2018 : 10th April, 2018
- ▶ March, 2018 : 10th May 2018

### 3.Notification no.73/2017-Central Tax dated 29.12.2017

Reduction of Late Fees payable for Composition Dealers from earlier 100 per day to Rs.25 per day and If tax required to be paid is NIL, then late fee for filing GSTR 4 by due date restricted to Rs.10 per day.

### 4.Notification No.74/2017-Central Tax dated 29.12.2017 issued

1st of February, 2018, notified as the date of coming into force of E-Way Bill Rules.

### 5.Notification No. 75/2017-Central Tax dated 29.12.2017

CGST Rules, 2017( 14th Amendment)

## CIRCULARS

### 1.Circular no.26/26/2017-GST dated 29.12.2017

- Master Circular – issued in exercise of powers conferred under Section 168 of CGST Act, 2017 to clarify and consolidate instructions issued on returns and late fees.
- Circular also gives instructions to be followed for mistakes committed while filing GSTR-3B and GSTR-1

## RETURNS CALENDAR

| Return Filing Dates    |           | January 2018     |        | February 2018 |                |        | March 2018 |        | April 2018 |        |               | May 2018 |
|------------------------|-----------|------------------|--------|---------------|----------------|--------|------------|--------|------------|--------|---------------|----------|
|                        |           | 10               | 20     | 10            | 15             | 20     | 10         | 20     | 10         | 20     | 30            | 10       |
| Up to 1.5 Crore        | GSTR - 3B |                  | Dec 3B |               |                | Jan 3B |            | Feb 3B |            | Mar 3B |               | Apr 3B   |
|                        | GSTR - 1  | Jul - Sep 2017   |        |               | Oct - Dec 2017 |        |            |        |            |        | Jan- Mar 2017 |          |
| Greater than 1.5 Crore | GSTR - 3B |                  | Dec 3B |               |                | Jan 3B |            | Feb 3B |            | Mar 3B |               | Apr 3B   |
|                        | GSTR - 1  | July to Nov 2017 |        | Dec 2017      |                |        | Jan 2018   |        | Feb 2018   |        |               | Mar 2018 |