Normal Scheme Vs Composition Scheme

Normal			Tax Payable	Coposite Scheme			Tax Payable
Purchage		6,000,000.00		Purchase		6,000,000.00	
GST	18%	1,080,000.00	1,080,000.00	GST	18%	1,080,000.00	1,080,000.00
Purchage Price		**7,080,000.00**		**Purchase Price**		**7,080,000.00**	
Sale		6,500,000.00		Sale		7,670,000.00	
GST	18%	1,170,000.00	1,170,000.00	GST	1%	76,700.00	76,700.00
Sale Value		**7,670,000.00**		**Sale Value**		**7,746,700.00**	
		Tax Payable	90,000.00				
						Total GST Payable	**1,156,700.00**
		Total GST payable	**1,170,000.00**				
Cost of Goods		7,670,000.00		Cost of Goods		7,670,000.00	

Sale Value	7,670,000.00	Sale Value	7,746,700.00
Purchase Price	7,080,000.00	Purchase Price	7,080,000.00
Profit	590,000.00	Profit	666,700.00
Tax payable	90,000.00	Tax payable	76,700.00
Net Profit	**500,000.00**	**Net Profit**	**590,000.00**

Net Gain	**90,000.00**

*** Prepared By:-**

Shailesh Kumar

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Amount on Notional Basis

Use for personal nature and not for Professional