# GIST OF 22ND GST COUNCIL MEETING HELD ON 6TH OCT 2017 AT NEW DELHI

1. Composition Scheme threshold limit increased to Rs.1 Crore from Rs.75 lakhs and from 50 lakhs to 75 lakhs *(for specified category of States)*. The option to exercise the said scheme opened till 31.03.2018.

2. Reverse Charge mechanism U/s 9(4) of CGST Act & 5(4) of IGST Act 2017 suspended till 31.03.2018.

3. Service provided by GTA to Un-registered person exempted from GST.

4. Registered person with Annual Turnover upto Rs.1.5 Crores will file GST Return, FORM GSTR 1, 2 & 3 on Quarterly basis & pay GST also on Quarterly basis, w.e.f Quarter beginning 1st October 2017.

5. E-Way Bill deferred till 31.03.2018.

6. TDS/TCS Provision postponed till 31.03.2018.

7. No registration required for Interstate Supply of Service by person having Annual turnover up to Rs. 20 lakhs *(Rs.10 lakhs for specified category of States, except J & K)*.

8. Merchant exporters will now have to pay nominal GST of 0.1% for procuring goods from domestic suppliers for export.

9. Works Contract service provided to Govt or local authority will attract GST of 5%.

10. Taxpayers having Annual aggregate turnover up to Rs. 1.5 Crores shall not be required to pay GST at the time of receipt of advances on account of supply of goods. The GST on such supplies shall be payable only when the supply of goods is made.

11. The last date for filing the return in FORM GSTR-4 by a taxpayer under composition scheme for the quarter July-September, 2017 has been extended to 15.11.2017.

12. GST on paper waste, rubber waste, plastic waste, e-Waste reduced to 5%.

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