GST, A Good And Simple Tax

What Is Goods & Services Tax (GST)
GST replaces and unifies 4 Major Taxes: Excise, Service Tax, CST, & VAT. *Alcohol & Petrol have been kept out of GST.*

Major Advantage of GST
To Businessmen: Full Credit for Input Tax Paid, Simpler & Friendlier Tax Regime...
To Consumer: No Tax on Tax, Lower Prices In Long Run...
To Government: Larger Tax Revenues because of Better Compliance...
To Nation: Higher Economic Growth, Bigger GDP...

Who Must Register
If your Annual Turnover Exceeds ₹ 20 Lakhs...
If you are making An Inter-State Supply...

Composition Scheme
If your Annual Turnover Doesn't Exceed ₹ 75 Lakhs, you can opt for Composition Scheme and on your Entire Turnover, pay a Low Flat Tax: **Traders 1%**, **Manufacturers 2%**, **Restaurants\Caterers 5%**. Only a Simple Quarterly Return is to be filed. No Input Tax Credit is permitted.

To Register A Proprietorship Concern, You Require...
Your Mobile No. & Email ID
Your PAN
Your Photo
Your Bank Details
Place Of Business Address Proof (Rental Ag., Electricity Bill, Municipal Khata Copy etc.)
Up To 5 Products\Services Dealt\Offered by you
Authorised Signatory Details
A Maximum of 17 Working Days is all it takes to Register. Every thing happens Online.

Returns To Be Filed
GSTR-1: Sales Made during the Month, by 10th of Next Month
GSTR-2: Purchases Made during the Month, by 15th of Next Month. *Business To Business Purchases are automatically entered by the System.*
GSTR-3: Over All Tax Liability & Tax Payment By 20th of Next Month.
GSTR-9: Annual Return By Dec. 31st Next Financial Year.

For More Information
For any further guidance, please feel free to get in touch with us.

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