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starred points ★ are common points of time supply of GOODS AND SERVICES

Time of supply

- 1 Section 12 time of supply OF GOODS
  - EARLIER of the following
    - date of issue of invoice by Supplier
    - last date on which he is required to issue invoice
      - before or at the time of
        - removal of goods for supply to the recipient (where the supply involves movement of goods
        - delivery of goods or making available thereof to the recipient (in any other case,)
    - the date on which the supplier receives the payment
      - time of supply to the extent of such excess amount shall
        - date of issue of invoice in respect of such excess amount
      - supplier of taxable goods receives an amount up to 1000/- in excess of the amount indicated in the tax invoice, ★
      - MEANING earlier of ★
        - the payment is entered in his books of account
        - or the date on which the payment is credited to his bank account
    - Supply of goods on RCM earlier of these
      - date of the receipt of goods
      - or earlier of these
        - date of payment as entered in the books of account of the recipient
        - date on which the payment is debited in his bank account
      - immediately following 30 days from the date of issue of invoice or any other document BY SUPPLIER
      - NOT POSSIBLE TO DETERMINE
        - date of entry in the books of account of the recipient of supply.
- Addition in value of by way of interest, late fee or penalty for delayed payment of any consideration ★
  - date on which the supplier receives such addition in value.
- 2 supply of vouchers by a supplier ★
  - all other cases
    - date of redemption of voucher
  - supply (ENTAILED BY VOUCHER) is identifiable at that point
    - date of issue of voucher
- 1 Section 13: Time of supply of services
  - Supply of goods on RCM earlier of these
    - EARLIER OF
      - date of payment as entered in the books of account of the recipient
      - date on which the payment is debited in his bank account
      - date immediately following 60 from the date of issue of invoice or any other document,
      - not possible to determine
        - date of entry in the books of account of the recipient of supply.
  - not possible to determine the time of supply in case of 1 & 2
    - the invoice is issued EARLIER OF
      - date of issue of invoice by the supplier
      - date of receipt of payment
    - invoice is *not* issued EARLIER OF
      - date of receipt of payment
      - date of provision of service
    - IN ANY OTHER CASES
      - date on which the recipient shows the receipt of services in his books of account
    - where a periodical return has to be filed
      - the date on which such return is to be filed
    - in any other case
      - the date on which the tax is paid