SACHIN BHOLA
Advocate, Company Secretary

Goods and Service Tax (GST) Levy of, and Exemption from, Tax

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Delhi

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Section 8- Levy and Collection of Tax

Levy of Tax
- CGST & SGST
- On value determined under Section 15
- Not exceeding 28%

Applicable to
- All taxable Person
- Taxable person defined under section 10
- List Provided in Schedule V

Reverse Charge
- CG/SG may specify category
- Shall also specify tax amount

E-Commerce
- Covered under Tax net

Schedule V

Who is required to be registered
❑ Person who exceeds Turnover (20L/10L)
❑ Interstate Supply
❑Casual Taxable Supply
❑Reverse Charge
❑E-Commerce
❑Non-Resident Taxable Person
❑TDS/TCS
❑Agent
❑Input Service Distributor
❑Electronic Commerce Operator
❑Online Information/Database Access
❑As notified by CG/SG

Who is required to be registered
❑ Agriculturist
❑ who Supply Exempted Goods or Services

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Section 9- Composition Scheme

Available to registered taxable person if his Annual Turnover is less than 50 Lakhs

2.5 %- Manufacturee
1%- Others

Not Applicable to:

- ❑Engaged in supply of service;
- ❑Supply goods not livable to tax;
- ❑Inter-state supplies;
- ❑Electronic commerce operator;
- ❑Manufacturer of goods notified by council.

Person availing this scheme shall not collect TDS