As you are aware, the President has given assent to the flagship Constitution Amendment Bill on Goods & Services Tax, paving the way for the much awaited Indirect Tax reform in the country – the GST. The implementation of GST will have a far-reaching impact on almost all the realms of business operations in our country. It will impact tax structure, tax incidence, tax computation, supply chain optimization, credit utilization, compliance system etc., leading to a complete overhaul of the current indirect tax system.

With the objective of analyzing in detail the GST provisions vis-à-vis the present indirect tax provisions and understanding the GST Impact on different industry sectors, PHD Chamber is conducting another Knowledge Series on Goods & Services Tax. The Knowledge Series is the second series of GST Workshops conducted by PHD Chamber on Draft Model GST Law, wherein the entire GST law was deliberated in detail.

The Series will be of immense help to all section of workforce across corporate sector.

The Knowledge Series has been divided into 4 FULL DAY sessions. The following schedule has been outlined for the series:

- **Friday, 7 October 2016**
- **Friday, 21 October 2016**
- **Thursday, 17 November 2016**
- **Thursday, 24 November 2016**

As you are aware, in yet another development to move towards GST, the government has released Draft Rules for Registration, Invoice, Payment, Returns and Refund. IN ORDER TO DELIBERATE ON THE NEW RULES AND FORMATS, WE HAVE REFORMATTED THE FIRST WORKSHOP UNDER THE SERIES AS A FULL DAY CONFERENCE AND IT WILL COVER THE DRAFT GST RULES & FORMATS.

THE FIRST WORKSHOP WILL BE CONDUCTED ON FRIDAY, 7 OCTOBER, 2016 FROM 10:00 AM ONWARDS AT PHD HOUSE, NEW DELHI.

Former senior Government officials who shall also be addressing and interacting with the participants at different sessions on the new regime of Indirect Taxation include:

- **Shri S D Majumdar, Former Chairman, CBEC**
- **Shri S K Goel, Former Chairman, CBEC**
- **Shri T R Rustagi, Former Joint Secretary(TRU), Ministry of Finance**

The Sessions would be taken up by leading tax experts and eminent professionals including:

- **Mr. Bimal Jain, A2Z Taxcorp LLP & Chairman, Indirect Taxes Committee**
- **Mr. J K Mittal, Advocate**
- **CMA Ashok Nawal, The Institute of Cost Accountants of India**
- **CA Ashok Batra, A.K. Batra & Associates**
- **Mr. N K Gupta, S S Kothari Mehta & Co. and Co - Chairman, Indirect Taxes Committee**
- **Mr. B L Narasimhan, Lakshmikumaran & Sridharan**
- **Mr. Sujit Ghosh, Advaita Legal**
- **Mr. Sudipta Bhattacharjee, Advaita Legal**
- **CA Atul Gupta, Institute of Chartered Accountants of India**
- **Mr. Sanjay Garg, KPMG**
- **Mr. Puneet Bansal, Nitya Tax Associates**
- **Mr. Pratik Shah, SKP Business Consulting LLP**
- **Mr. Anil Sood, CAS Associates**
- **CA Jayesh Gupta**
- **CA Jayesh Gogri**
- **CA Gaurav Gupta**

There will also be an interactive session with GSTN on 21st October 2016 wherein Shri Prakash Kumar (CEO,GSTN) and Shri Nitin Mishra (EVP, Technology, GSTN) shall be interacting with the delegates on the Front-End Business Process on GSTN Portal to prepare the industry align their IT systems for compliance under GST .

The following will be covered in the Sessions of the Knowledge Series:

DAY I - FRIDAY, 7 OCTOBER 2016

DRAFT GST RULES & FORMATS – REGISTRATION, PAYMENT, INVOICE, RETURN AND REFUND
SUPPLY AND TIME/PLACE OF SUPPLY & VALUATION OF GOODS & SERVICES

- Draft GST Rules & Formats for Registration, Invoice, Payment, Returns and Refund
- Supply – Meaning and Scope
- Time and Place of Supply of Goods & Services
- Time of Supply for Goods & Services under Reverse Charge Mechanism
- Issues under Export & Import under IGST Act
- Issues under the existing PoPS and Place of Supply Rules under IGST
- Valuation of Goods and Services
- Valuation of Taxable Supply
- Determination of Transaction Value
- Valuation provisions for stock transfer / Job Worker/ Brand Owners
- Excise/ Service Tax Valuation vis-à-vis GST Valuation
- Valuation between related parties
- GST Registration for different Taxable Persons
- Caution and Process for different Taxable Persons
- Migration of Existing Registrants in GST
- Case Studies & Examples and Open Issues

DAY II – FRIDAY, 21 OCTOBER 2016

GSTN INTERACTION OPEN HOUSE OF GST BUSINESS PROCESS – REGISTRATION, PAYMENT, RETURN AND REFUND
GST INPUT TAX CREDIT : ANALYSIS

- Front-End Business Process on GSTN Portal
- GST Business Process on Registration, Payment, Return & Refund
- ITC on pre registration purchases
- Manner of taking input tax credit
- Treatment of items in negative list
- Availability of ITC on Export/ Import of Goods/ services
- Interest and Penalty provisions on wrong availment of Credit
- Credit of goods held in stock
- Treatment of carried forward Cenvat credit and unavailed Cenvat credit
- Flow of Input Tax Credit by ISD
- Manner of distribution of credit by Input Service Distributor
- Manner of recovery of credit distributed in excess
- Job Work - How it will work under GST
- Taking input tax credit in respect of inputs sent for job work
- GST Return and availment/ Utilization of GST credit
- Process of filing GST Returns
- Late Fees for delay in filing GST Returns
- Caution in filing GST Returns
- Case Studies & Examples and Open Issues

DAY III – THURSDAY, 17 NOVEMBER 2016

BRANCH/ STOCK TRANSFER/ EXPORT/ IMPORT OF GOODS & WORKS CONTRACT UNDER GST COVERING REAL ESTATE/ CONSTRUCTIONS

- Present provisions(Inter State/ Intra State) vis-à-vis Provisions under GST Law
- Tax Treatment of Branch/ Stock Transfers
- Valuation in case of Branch Transfer
- Import & Export of Goods & Services
- Tax Structure & Input Tax Credit
- GST Impact: Export & Import
- Real Estate & Constructions and Works Contract Services – Meaning & Scope
- Valuation and Taxability of Works Contract Services
- Issues in Works Contract w.r.t. Draft Model GST Law vis-à-vis present VAT/ Service Tax
- Availability of GST Credit on Inputs, Input Services; Composition Method in GST;

DAY IV – THURSDAY, 24 NOVEMBER 2016

TRANSITIONAL ISSUES UNDER GST

- Issues relating to carry forward of Cenvat Credit
- Cenvat Credit with respect to inputs/stock which are held at the date of enactment of GST
- Issues relating to Export/ Import of goods and services after the enactment of GST
- Treatment of Pending refund claims under earlier laws
- Issues in case of goods lying with the agent.
- Issues relating to continuous supply of goods and services
- Treatment of long term construction/works contracts
- Treatment of branch transfers
- Goods sent on approval basis returned
- Treatment of Exempted goods/ Duty paid goods/ Semi-finished goods returned.
- Issues related to Credit of eligible duties and taxes in respect of inputs held in stock to be allowed in certain situations.
- Issue of supplementary invoices, debit or credit notes where price is revised in pursuance of a contract.
- Issues relating to Finalization of proceedings relating to output duty liability

PARTICIPATION FEES (Inclusive of Service Tax)

Participation Fee for the 4 day Knowledge Series: Rs. 5000/-

Registration for Single Event : Rs. 1500 per participant

The participation fee is inclusive of Service Tax

A discount of 10% will be provided for 4 or more participants from an organisation

The payment may be made by cheque/ Demand Draft in favour of "PHD Chamber of Commerce & Industry" payable at Delhi.

Your confirmation reach us by email at mariamma@phdcci.in/ amit.joshi@phdcci.in

We look forward to your participation in the above series.

FOR ICSI / CMA MEMBERS

Members of THE INSTITUTE OF COMPANY SECRETARIES OF INDIA and THE INSTITUTE OF COST ACCOUNTANTS OF INDIA will be awarded 4 CEP credit hours for each workshop. Members of the Institute registering for the workshops are required to provide their Institute's Membership number for the same.

-------------------- REGISTRATION PROFORMA -------------------

Second Series Of PHD Educative & Knowledge Series on
GOODS & SERVICES TAX

Ms. Monika Shingari
Deputy Secretary
PHD Chamber of Commerce and Industry
PHD House, 4/2, Siri Institutional Area,
August Kranti Marg, New Delhi 110016
Email : monika.shingari@phdcci.in/amit.joshi@phdcci.in
(+91-49545454, Ext. 264/305)

I / We shall join the **Second Series Of PHD Educative & Knowledge Series on GOODS & SERVICES TAX at PHD House, New Delhi.**

Name(s) & Designation(s)

1. ________________________________ 2. __________________________

3. ____

Organization: ____

Address: ____

Tel:________________ Fax:_______________ Email:____________________

Total Number of participants:___________________

A DD/Cheque of Rs. _________ (No. __________ dated _________ drawn on _______________________________) being participation fee in favour of “PHD Chamber of Commerce & Industry” payable at Delhi, is enclosed.