BHARATH BHARGAV & CO
CHARTERED ACCOUNTANTS
bharathbhargavandco@gmail.com

1st January, 2022

GOODS AND SERVICES TAX (GST)

- **DUEDATES:**

MONTH/YEAR	RETURN	DUE DATE
December 2021	1	11-01-2022
Oct - Dec 2021	1	13-01-2022
December 2021	3B	20-01-2022
Oct - Dec 2021	3B	22-01-2022/24-01-2022
December 2021	5/5A (NR/OIDAR)	20-01-2022
December 2021	6 (ISD)	13-01-2022
December 2021	7 (TDS)	10-01-2022
December 2021	8 (TCS)	10-01-2022
Oct - Dec 2021	CMP 08	18-01-2022
2020-2021	GSTR 9	28-02-2022
2020-21	GSTR 9C	28-02-2022

OTHER POINTS:

- **Rule 59(6) of the CGST Rules to be amended with effect from 01.01.2022 to provide that a registered person shall not be allowed to furnish FORM GSTR-1, if he has not furnished the return in FORM GSTR-3B for the preceding month.**
- **Aadhaar authentication of registration to be made mandatory for being eligible for filing refund claim and application for revocation of cancellation of registration.**
- **Recovery of self-assessed tax without notices if there is difference between GSTR 1 and GSTR 3B in any tax period.**

- **ITC can be availed only when details of invoice/debit note have been furnished by the supplier in his outward supplies i.e., GSTR1.**
- **Minimum Pre deposit of 25% for filing appeal against e-way bills violations.**
- **Refund to be disbursed in the bank account, which is linked with same PAN on which registration has been obtained under GST.**
- **Revamped & enhanced version of GSTR1/IFF facility is being made available on the GST Portal to improve the taxpayer experience.**
- **Taxpayers can now withdraw their application for cancellation of registration (filed in Form REG-16) unless the tax officer has initiated action on it.**
- **Commissioner can pass order for provisional attachment of property/ bank account of taxable or any person to protect government revenues.**
- **GST leviable on services provided by Club or Association to its member retrospectively w.e.f. 01-07-2017 (Calcutta Club Judgment overruled). However 7500/- per month per member exemption is still available.**
- **GST Department can collect data from any person under GST and Amendments proposed in section 129 and 130 of the CGST Act, 2017.**

TDS/TCS

PARTICULARS		**DUE DATE**
TDS Payment – December, 2021	-	January 7th, 2022
TCS Payment – December, 2021	-	January 7th, 2022
TDS Return (Oct 2021 – Dec 2021)	-	January 31st, 2022
TCS Return (Oct 2021 – Dec 2021)	-	January 15th, 2022

PF, ESI

PARTICULARS		DUE DATE
PF Payment – (December, 2021)	-	January 15th, 2022
ESI Payment – (December, 2021)	-	January 15th, 2022

OTHER POINTS

- PAN-Aadhaar linking deadline – 31st March, 2022.

- The due date for completion of penalty proceedings under the Act has also been extended from 30th September, 2021 to 31st March, 2022.

- Amendment to Schedule III to the Companies Act, 2013 - General instructions for preparation of balance sheet and Statement of profit and loss of a company.

- **FSSAI License/Registration number is mandatory on cash receipts, invoices and bill by all food businesses with effect from 01-01-2022.**

- **The application under Section 10(23C), 12AB, 35(1)(ii)/(iia)/(iii) and 80G of the Act in Form No. 10A/ Form No.10AB, for registration/ provisional registration/ intimation/ approval/ provisional approval of Trusts/ Institutions/ Research Associations etc., required to be made on or before 30th June, 2021, may be made on or before 31st March, 2022.**
- Cost Inflation Index for FY 2021-22 has been notified as 317.
- Companies (Accounting Standards) Rules, 2021 notified.

- **ALIGNING THE TIME LIMIT OF GENERATING UDIN FROM 15 DAYS TO 60 DAYS: With an aim to align the time limit for generating UDIN with the Standards on Auditing and Standard on Quality Control, the Council at its 405 th meeting held on 17th September 2021 has decided that the time limit of generating UDIN would be 60 days from the date of the signing of certificates/reports/document instead of 15 days henceforth.**

- The Central Board of Direct Taxes has released Form 10IE. Any individual or HUF who wishes to pay income tax as per the new tax regime can communicate to the income tax department by filing Form 10IE. Also, Form 10IE is required to be filed if the taxpayers want to opt out of the new tax regime. Form 10IE to be furnished before filing the income tax return of the relevant assessment year.

- **Relaxation on levy of additional fees in filing of e-forms AOC-4, AOC-4 (CFS), AOC-4, AOC-4 XBRL, AOC-4 Non-XBRL for the financial year ended on 31.03.2021 under the Companies Act, 2013 upto 15-02-2022 and upto 28-02-2022 for MGT -7 / MGT -7A.**

INCOME TAX DUE DATES FOR FY 2020-21

PARTICULARS		DUE DATE
Return Filing for AY 2021-22 (Audit Cases/ Non TP Cases)	-	15-02-22
Return Filing for AY 2021-22 (TP Cases)	-	28-02-22
Tax Audit Report /Non TP	-	15-01-22
Tax Audit Report /TP	-	31-01-22
Belated/ Revised Return	-	31-03-22

CA VINAY BHARGAV KUMAR G
8499001567

// HAPPY NEW YEAR 2022 //